

Modern Education Society's

Cusrow Wadia Institute of

Technology
(Grantable Section)

19, Late Prin. V. K. Joag Path, Pune 411001

Financial Year 2024-25

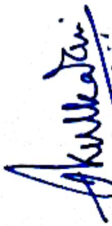
Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)

BALANCE SHEET AS AT MARCH 31, 2025

FUNDS AND LIABILITIES	Sch. No.	Balance as at		PROPERTY AND ASSETS	Sch. No.	Balance as at	
		March 31, 2025	March 31, 2024			March 31, 2025	March 31, 2024
		INR	INR			INR	INR
Earmarked funds	6	87,09,556	79,59,756	Furniture and fixtures & Other assets	1	40,36,727	45,50,204
Loan & Advances	7	1,78,77,838	1,10,69,222	Investments	2	2,72,90,652	2,62,15,340
Other liabilities	8	3,63,28,271	4,26,74,449	Loans, Advances & Other Assets	3	12,82,387	12,60,852
Income & Expenditure A/C				Income Outstanding	4	90,29,042	1,40,81,574
Opening Balance		(87,38,123)	(7,24,832)	Cash and Bank Balances	5	90,19,596	68,57,335
Surplus/(Deficit) of Year		(35,19,139)	(80,13,291)				
		(1,22,57,261)	(87,38,123)				
Total		5,06,58,404	5,29,65,305	Total		5,06,58,404	5,29,65,305

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For KALYANIWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W100166



Anil A. Kulkarni
Partner



Membership No. 047576

Date : October 30, 2025
Place: Pune

For and on behalf of,
Cusrow Wadia Institute of Technology (Grantable Section)


Principal
Cusrow Wadia Institute of Technology
(Grantable Section)
Pune - 1


Trustee

Modern Education Society
Pune - 1



**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

EXPENDITURE	Sch. NO.	For the year ended March 31, 2025		For the year ended March 31, 2024		INCOME	Sch. NO.	For the year ended March 31, 2025		For the year ended March 31, 2024	
		INR	INR	INR	INR			INR	INR		
To Expenditure in respect of Properties	13	1,08,485	71,285			By Interest	9	20,24,294	18,48,742		
To Establishment expenses	14	15,09,744	14,28,922			By Grants	10	7,27,27,246	9,12,85,299		
To Amount written off	15	55,217	6,400			By Fees from Students	11	64,94,504	67,64,192		
To Expenditure for the object of Trust (Educational)	16	8,25,61,053	10,58,60,183			By Income From Other Sources	12	1,50,038	2,51,798		
To Depreciation	1	6,80,722	7,96,532			By Deficit Carried over to Balance Sheet		35,19,139	80,13,291		
Total		8,49,15,221	10,81,63,322			Total		8,49,15,221	10,81,63,322		

(Amount in ₹)

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166



Anil A. Kulkarni
Anil A. Kulkarni
Partner

Membership No. 047576

Date: **October 30, 2025**
Place: Pune

For and on behalf of,
Cusrow Wadia Institute of Technology (Grantable Section)

[Signature]
Principal
Cusrow Wadia Institute of Technology (Grantable Section)
Pune - 1



[Signature]
Trustee

Modern Education Society
Pune - 1



Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 1 Furniture and fixtures & Other assets

Sr. No.	Particulars	Opening WDV as on April 01, 2024	Additions		Disposals/sale/Deletions	Balance as on March 31, 2025	Depreciation		(Amount in ₹) Closing WDV as on March 31, 2025
			More than 180 days	Less than 180 days			Rate	For the year	
Assets									
1	Equipments	38,27,526		2,12,400		40,39,926	15%	5,90,059	34,49,867
2	Furnitures and Fixtures	5,92,710				5,92,710	10%	59,271	5,33,439
3	Computer	28,796				28,796	40%	11,518	17,277
4	Library Books	84,284			45,155	39,130	40%	15,652	23,478
5	Computer Software	16,888			-	16,888	25%	4,222	12,666
	Sub Total	45,50,204	-	2,12,400	45,155	47,17,449		6,80,722	40,36,727
Assets under									
1	Assets under Grant	23,27,962	45,155	71,490		24,44,607		-	24,44,607
2	Assets under Grant Utilisation	(23,27,962)	(45,155)	(71,490)		(24,44,607)		-	(24,44,607)
	Grand Total	45,50,204	-	2,12,400		47,17,449		6,80,722	40,36,727




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**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 2 Investment		(Amount in ₹)	
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Fixed Deposits	27,290,652	26,215,340
	Total	27,290,652	26,215,340

Schedule - 3 Loans , Advances & Other Assets		Balance as at March 31, 2025	Balance as at March 31, 2024
Sr. No	Particulars		
1	Loans & Advances (Asset)		
	Staff Advances	58,156	-
2	Intra Branch		
	C. Wadia Institute of Technology - Non Grantable II	1,211,685	1,211,685
3	Other Assets		
	Prepaid Expenses	12,546	49,167
	Total	1,282,387	1,260,852

Schedule - 4 Income Outstanding		Balance as at March 31, 2025	Balance as at March 31, 2024
Sr. No	Particulars		
1	Fees Receivables		
	Academic Year 2016-17	74,642	74,642
	Academic Year 2017-18	95,750	95,750
	Academic Year 2018-19	18,000	18,000
	Academic Year 2019-20	38,192	38,192
	Academic Year 2020-21	34,762	40,762
	Academic Year 2021-22	17,624	20,024
	Academic Year 2022-23	6,410	8,210
	Academic Year 2023-24	37,364	207,233
	Academic Year 2024-25	48,458	-
2	Scholarship Receivables		
	Scholarship for Academic Year 2011-12	44,730	44,730
	Scholarship for Academic Year 2012-13	36,875	36,875
	Scholarship for Academic Year 2014-15	391,980	391,980
	Scholarship for Academic Year 2015-16	255,780	255,780
	Scholarship for Academic Year 2016-17	7,550	7,550
	Scholarship for Academic Year 2017-18	152,750	152,750
	Scholarship for Academic Year 2019-20	60,827	75,807
	Scholarship for Academic Year 2020-21	61,652	61,652
	Scholarship for Academic Year 2021-22	62,435	68,436
	Scholarship for Academic Year 2022-23	10,088	89,918
	Scholarship for Academic Year 2023-24	147,594	1,809,831
	Scholarship for Academic Year 2024-25	1,443,014	-
3	Other Receivables		
	Salary Grant Receivable	5,982,565	10,583,452
	Total	9,029,042	14,081,574



**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 5 Cash and Bank Balances (Amount in ₹)

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Cash Balance	1,790	3,005
2	Bank Balance		
	(a) In Current Account with banks		
	Bank Current Account 2/0011	11,731	15,459
	(b) In Savings Account with banks		
	Bank of Baroda Dev. Fund 1/0710	57,90,055	42,75,555
	Auto. Exam. A/C 1/54	15,01,217	11,47,319
	Bank Tuition Fee 1/2562	8,76,839	6,51,481
	Bank - Building Equip 1/2560	1,48,438	1,48,383
	Bank - S.A.F 1/2563	1,33,749	1,14,015
	BANK-ECA 1/2564	1,77,072	1,63,324
	BANK-CMD 1/2565	3,78,705	3,38,793
	Total	90,19,596	68,57,335

Schedule - 6 Earmarked funds

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Book Bank Scheme - TF	19,270	90,470
2	Development Fund - Fee	78,95,000	70,74,000
3	Student Aid Fund	7,95,286	7,95,286
	Total	87,09,556	79,59,756

Schedule - 7 Loan & Advances

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Inter Branch Balances		
	Modern Education Society	87,95,414	53,25,652
	C. Wadia Institute of Technology - Non Grantable.	90,82,424	57,43,570
	Total	1,78,77,838	1,10,69,222



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**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 8 Other Current Liabilities

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Deposit		
	Caution Money Deposit	1,96,800	1,66,400
2	Other Payable		
	Sundry Creditors	11,601	1,940
	Other Payable	2,10,336	-
3	Fees Refundable		
	Excess Fees received	3,59,571	45,901
4	Salary Payable and Deductions		
	Salary Payable	3,52,18,159	3,92,13,813
	LIC Account	0	25,164
	Revenue Stamp	604	465
	GPF	3,23,500	2,61,500
	Group Insurance	-	6,660
	MES Credit Society	-	4,62,856
	Profession Tax	7,700	8,200
5	Duties and Taxes		
	TDS Payable	-	24,81,550
	Total	3,63,28,271	4,26,74,449


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**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 9 Interest (Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Interest from Savings		
	a) Saving Bank accounts (Accrued)	-	-
	b) Saving Bank accounts (Realised)	2,16,647	1,59,495
2	Interest on Fixed Deposit		
	a) Fixed Deposit with Banks (Accrued)	17,55,028	16,89,247
	b) Fixed Deposit with Banks (Realised)	52,619	-
	Total	20,24,294	18,48,742

Schedule - 10 Grants

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Salary Grants	7,01,17,725	9,12,85,299
2	Other Grants	26,09,521	-
	Total	7,27,27,246	9,12,85,299

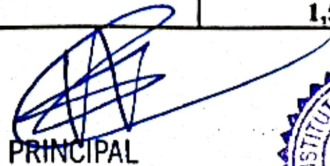
Schedule - 11 Fees from Students

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Fees from Students	64,88,504	67,45,442
2	Old Fees received	6,000	18,750
	Total	64,94,504	67,64,192

Schedule - 12 Income from Other Sources (Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Miscellaneous Income	34,957	49,523
2	Transcript Fees	23,000	32,000
3	Admission Form & Broucher Fees	25,204	15,000
4	Issue of Duplicate Copy of Documents	24,890	29,240
5	Convocation Fee	12,000	76,500
6	Late Fees	29,600	24,200
7	Balance Written Back	387	25,335
	Total	1,50,038	2,51,798




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**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 13 Expenditure in respect of properties

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Rates and Taxes	47,285	47,285
2	Rental Charges	50,000	19,000
3	Ground rent	10,000	5,000
4	Building Insurance	1,200	-
	Grand Total	1,08,485	71,285

Schedule - 14 Establishment Expenses

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Telephone and Postage Expenses	14,977	13,491
2	Electricity Charges	2,44,960	2,17,490
3	Housekeeping Expenses	24,227	11,995
4	Internet Expenses	6,962	2,586
5	Printing and Stationery	4,27,276	5,24,704
6	Audit Fees	1,00,000	77,000
7	Internal Audit Fees	1,00,000	89,000
8	Security Charges	3,36,000	2,05,000
9	Travelling & Conveyance	28,309	34,968
10	Professional Fees	90,000	52,000
11	Other Repairs and Maintenance	1,37,033	2,00,688
	Grand Total	15,09,744	14,28,922

Schedule - 15 Amount written off

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Balance Written Off	55,217	6,400
	Grand Total	55,217	6,400

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Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
Cusrow Wadia Institute of Technology (Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 16 Educational Expenditure

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Salary Expenses		
	Salary Expenses	8,15,03,249	10,47,33,070
	Remuneration to Visiting Staff	6,28,855	5,92,562
	Honorarium	7,000	14,000
2	Educational Expenses		
	Accrediation Expenses	39,370	39,333
	Cost of Software	5,900	26,149
	Examination Expenses	-	25,960
3	Conference/Seminar for students		
	Students Activity Expenses	2,33,915	2,36,510
	Meeting Expenses	-	9,000
	Training and Placement Expenses	-	2,247
	Laboratory Expenses	48,176	85,431
4	Journals/ Periodicals Subscription Chrages		
	Magazine/periodicals/news Paper	8,651	7,893
5	Other Expenditure		
	Bank Charges	10,168	6,661
	Miscellaneous Expenses	75,769	81,366
	Total	8,25,61,053	10,58,60,183

Schedule - 17 Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary


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**Cusrow Wadia Institute of Technology
Pune - 411 001.**




(GRANTABLE SECTION)

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Receipts	Amount(INR)		Payments	Amount(INR)	
	Amount(INR)	Amount(INR)		Amount(INR)	Amount(INR)
Opening Balance					
Bank Accounts		68,57,335	Current Liabilities		
32 BOB DEV.FUND A/C 1/0710			Sundry Creditors		3,200
3- Bank -SAF-1/2563	42,75,555		CENTRAL RAILWAY		
6 BANK-CMD 1/2565	1,14,015		IEEMA JOURNAL	100	
8 BANK-ECA 1/2564	3,38,793		VYAPARIMITRA PUBLICATIONS PVT.LTD.	1,800	
B -1 BANK CURRENT ACCOUNT 2/0011	1,63,324			1,300	
B-21 AUTO. EXAM. A/C 1/54	15,450		Current Assets		
B 4 BANK - BUILDING EQUIP 1/2560	11,47,319		Sundry Debtors		70,584
Bank of Baroda A/c No.98100100002562	1,48,383		Student		
Cash-in-hand	6,51,481		Indirect Incomes	70,584	
	3,005		STUDENT FEES-Z		7,37,384
Current Assets		80,50,326	Fees		
Sundry Debtors			Old FEE	6,10,900	
Student				6,000	
Indirect Incomes			EXPENDITURE ON THE OBJECT OF THE TRUST-R		
STUDENT FEES-Z		8,16,900	AUTONOMY EXPENSES	11,780	
Fees			GRANTS-U		
Old FEE			SALARY GRANTS (AIDED)		
EXPENDITURE ON THE OBJECT OF THE TRUST-R		11,780	Other Grant Received	26,09,521	
AUTONOMY EXPENSES			Salary Grants	6,41,35,160	
GRANTS-U			INCOME FROM OTHER SOURCES-V		
SALARY GRANTS (AIDED)		6,67,44,581	Photocopy Charges Fee- Auto Exam.	9,000	
Other Grant Received			Test Improvement Fees	600	
Salary Grants			Verification Fee - Auto Exam.	1,200	
INCOME FROM OTHER SOURCES-V		81,947	MISCELLANEOUS RECEIPTS	71,147	
Photocopy Charges Fee- Auto Exam.			INCOME OUTSTANDING-F		
Test Improvement Fees			Salary Grant Receivable	1,05,70,015	
Verification Fee - Auto Exam.			INTER BRANCH BALANCES-W		
MISCELLANEOUS RECEIPTS			MODERN EDUCATION SOCIETY	30,00,000	
INCOME OUTSTANDING-F		1,05,70,015	Non Grantable	1,62,68,409	
Salary Grant Receivable			INTEREST-T		
INTER BRANCH BALANCES-W		1,92,68,409	SB INTEREST		
MODERN EDUCATION SOCIETY			Interest on A/c No. 98100100000054	40,388	
Non Grantable			Interest on A/c No.98100100000710	1,24,403	
INTEREST-T		2,15,647	Interest on A/c No. 98100100002560	4,395	
SB INTEREST			Interest on A/c No.98100100002562	30,042	
Interest on A/c No. 98100100000054			Interest on Sb A/c No.981001000002564	5,074	
Interest on A/c No.98100100000710			Interest on Sb A/c No.98100100002563	3,234	
Interest on A/c No. 98100100002560			Interest on Sb. A/c No.98100100002565	9,111	
Interest on A/c No.98100100002562			INVESTMENT-B		
Interest on Sb A/c No.981001000002564			BANK OF BARODA-WADIA COLLEGE BR.		
Interest on Sb A/c No.98100100002563			FD/BOB/2-1-25T02-1-35/6.50/18880-DF		4,07,000
Interest on Sb. A/c No.98100100002565			LOANS(SECURED & UNSECURED)-E		1,16,950
INVESTMENT-B		9,83,097	ADVANE TO STAFF		
BANK OF BARODA-WADIA COLLEGE BR.			A.K.KAKADE (ADV)	2,000	
FD/BOB/2-1-25T02-1-35/6.50/18880-DF			A.S.PATIL (ADV)	1,500	
LOANS(SECURED & UNSECURED)-E		1,11,950	A.S.RAHANE(ADV)	500	
ADVANE TO STAFF			C.N.Thombare (Adv)	24,000	
A.K.KAKADE (ADV)			K.D.DHAVALA (ADV)	6,000	
A.S.PATIL (ADV)	1,500		P.S.NALAWADE (ADV)	5,000	
A.S.RAHANE(ADV)	500		R.K.PATIL(ADV)	4,000	
C.N.Thombare (Adv)	24,000		R.N. Pawar (Adv)	1,200	
K.D.DHAVALA (ADV)	6,000		R.S.MAKHARE (ADV)	2,450	
P.S.NALAWADE (ADV)	5,000		S.G.NEHATRAO (ADV)	12,500	
R.K.PATIL(ADV)	4,000		S.G.PAWRA (ADV)	21,800	
R.N. Pawar (Adv)	1,200		S.L.GAVALI (ADV)	16,500	
R.S.MAKHARE (ADV)	2,450		S.R. ABNAVE(ADV)	2,500	
S.G.NEHATRAO (ADV)	12,500		S.R.Devsthal (Adv)	4,000	
S.G.PAWRA (ADV)	21,800		S.S.KANE(ADV)	5,000	
S.L.GAVALI (ADV)	16,500		U.N.KAMBLE (ADV)	2,500	
S.R. ABNAVE(ADV)	2,500		EMPLOYEE ADVANCES	2,500	
S.R.Devsthal (Adv)	4,000		OTHER CURRENT LIABILITIES-K		7,85,685
S.S.KANE(ADV)	5,000		OTHER DEPOSIT		
U.N.KAMBLE (ADV)	2,500		LIBRARY DEPOSITE - TF	1,000	
EMPLOYEE ADVANCES	2,500		OTHER PAYABLE		
OTHER CURRENT LIABILITIES-K		7,85,685	AUTONOMY EXAM. REMUNERATION	17,281	
OTHER DEPOSIT			Excess Exam Fee	2,445	
LIBRARY DEPOSITE - TF			Unknown Students Receipts	3,04,240	
OTHER PAYABLE			Salary Payable and Deductions		
AUTONOMY EXAM. REMUNERATION			GLISS	2,19,353	
Excess Exam Fee			Salary Payable	2,18,620	
Unknown Students Receipts			SUNDRY CREDITORS-K		
Salary Payable and Deductions			Everest Scientific Company	6,141	
GLISS			TANUSHREE TRAVEL SOLUTION	18,705	
Salary Payable			OTHER EARMARKED FUNDS-I		
SUNDRY CREDITORS-K			BOOK BANK SCHEME -BE	45,445	
Everest Scientific Company					
TANUSHREE TRAVEL SOLUTION					
OTHER EARMARKED FUNDS-I		45,445			
BOOK BANK SCHEME -BE					
Page Total Cr	11,43,44,216	11,43,44,216	Page Total Cr	3,48,96,280	10,53,24,621




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**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Receipts	Amount(INR)	Amount(INR)	Payments	Amount(INR)	Amount(INR)
Opening Balance		68,57,335	Current Liabilities		3,200
Bank Accounts			Sundry Creditors		
32 BOB DEV.FUND A/C 1/0710	42,75,555		CENTRAL RAILWAY	100	
3- Bank -SAF-1/2563	1,14,015		IEEMA JOURNAL	1,800	
6 BANK-CMD 1/2565	3,38,793		VYAPARIMITRA PUBLICATIONS PVT.LTD.	1,300	
8 BANK-ECA 1/2564	1,63,324		Current Assets		70,584
B-1 BANK CURRENT ACCOUNT 2/0011	15,459		Sundry Debtors		
B-21 AUTO. EXAM. A/C 1/54	11,47,319		Student	70,584	
B 4 BANK - BUILDING EQUIP 1/2560	1,48,383		Indirect Incomes		7,37,384
Bank of Baroda A/c no.98100100002562	6,51,481		STUDENT FEES-Z		
Cash-in-hand	3,005		Fees	7,37,384	
Current Assets		80,50,326	ESTABLISHMENT EXPENSES-N		38,951
Sundry Debtors			ESTABLISHMENT EXPENSES		
Student	80,50,326		Bank Charges	10,168	
Indirect Incomes		8,18,900	Housekeeping and Manpower Services	12,402	
STUDENT FEES-Z			Postage and Telephone Expenses	12,197	
Fees	6,10,900		Travelling and Conveyance	4,184	
Old FEE	6,000		EXPENDITURE IN RESPECT OF PROPERTIES-M		18,500
EXPENDITURE ON THE OBJECT OF THE TRUST-R		11,780	Repair and Maintenance		
AUTONOMY EXPENSES	11,780		Repair & Maintenance -Autonomy	350	
GRANTS-U		6,67,44,681	Repair & Maintenance - TF	18,150	
SALARY GRANTS (AIDED)			EXPENDITURE ON THE OBJECT OF THE TRUST-R		2,73,179
Other Grant Received	26,09,521		GUEST STAFF REM	9,000	
Salary Grants	6,41,35,160		ADMINISTRATIVE EXPENSES		
INCOME FROM OTHER SOURCES-V		81,947	HONARARIUM TO MEMBERS-AUTO	7,000	
Photocopy Charges Fee - Auto Exam.	9,000		SALARY TO STAFF	1,59,159	
Test Improvement Fees	600		AUTONOMY EXPENSES	16,630	
Verification Fee - Auto Exam.	1,200		EDUCATIONAL EXPENSES		
MISCELLANEOUS RECEIPTS	71,147		Examination Expenses	2,212	
INCOME OUTSTANDING-F		1,05,70,015	Interest Expenses	950	
Salary Grant Receivable	1,05,70,015		Library Resources (Journal Magazines Etc)	2,600	
INTER BRANCH BALANCES-W		1,92,68,409	Other Education Expenses	11,648	
MODERN EDUCATION SOCIETY	30,00,000		Printing and Stationary	7,456	
Non Grantable	1,62,68,409		LABORATORY EXPENSES		
INTEREST-T		2,16,647	Civil Dept.Lab. - Consumable	1,750	
SB INTEREST			Electrical Dept.-Lab. Consumables	9,155	
Interest on A/c No.98100100000054	40,388		Workshop Dept. Lab. Consumables	16,469	
Interest on A/c No.981001000000710	1,24,403		STUDENTS ACTIVITY		
Interest on A/c No.98100100002580	4,395		TADA to Diploma Students for Sport	29,150	
Interest on A/c No.98100100002562	30,042		INTER BRANCH BALANCES-W		1,30,39,040
Interest on Sb A/c No.981001000002584	5,074		MODERN EDUCATION SOCIETY	1,08,485	
Interest on Sb A/c No.98100100002563	3,234		Non Grantable	1,26,30,555	
Interest on Sb A/c No.98100100002565	8,111		INVESTMENT-B		4,07,000
INVESTMENT-B		9,83,097	BANK OF BARODA-WADIA COLLEGE BR.		
BANK OF BARODA-WADIA COLLEGE BR.			FD/BOB/2-1-25702-1-35@ 50/1880-DF	4,07,000	
BOB/1179/278791/5-11-14 TO 5-11-24-DF	9,83,097		LOANS(SECURED & UNSECURED)-E		1,16,950
LOANS(SECURED & UNSECURED)-E		1,11,950	ADVANE TO STAFF		
ADVANE TO STAFF			A.K.KAKADE (ADV)	2,000	
A.S.PATIL (ADV)	1,500		A.S.PATIL (ADV)	1,500	
A.S.RAHANE(ADV)	500		A.S.RAHANE(ADV)	500	
C.N.Thombare (Adv)	24,000		C.N.Thombare (Adv)	24,000	
K.D.DHAVALA (ADV)	6,000		K.D.DHAVALA (ADV)	6,000	
P.S.NALAWADE (ADV)	5,000		P.S.NALAWADE (ADV)	5,000	
R.K.PATIL(ADV)	4,000		R.K.PATIL(ADV)	4,000	
R.N. Pawar (Adv)	1,200		R.N. Pawar (Adv)	1,200	
R.S.MAKHARE (ADV)	2,450		R.S.MAKHARE (ADV)	2,450	
S.G.NEHATRAO (ADV)	12,500		S.G.NEHATRAO (ADV)	12,500	
S.G.PAWRA (ADV)	21,800		S.G.PAWRA (ADV)	21,800	
S.L.GAVALI (ADV)	16,500		S.L.GAVALI (ADV)	17,500	
S.R. ABNAVE(ADV)	2,500		S.R. ABNAVE(ADV)	2,500	
S.R.Devsthali (Adv)	4,000		S.R.Devsthali (Adv)	4,000	
S.S.KANE(ADV)	5,000		S.S.KANE(ADV)	5,000	
U.N.KAMBLE (ADV)	2,500		U.N.KAMBLE (ADV)	2,500	
EMPLOYEE ADVANCES	2,500		EMPLOYEE ADVANCES	2,500	
OTHER CURRENT LIABILITIES-K		7,85,885	MISCELLANEOUS EXPENSES-P		99,520
OTHER DEPOSIT			MISCELLANEOUS EXPENSES	58,520	
LIBRARY DEPOSITE - TF	1,000		OTHER CURRENT LIABILITIES-K		8,05,60,313
OTHER PAYABLE			DUTIES AND TAXES-K		
AUTONOMY EXAM. REMUNERATION	17,281		Professional Tax	97,300	
Excess Exam Fee	2,445		TDS ON CONTRACTOR	4,200	
Unknown Students Receipts	3,04,240		TDS Salary	3,43,180	
Salary Payable and Deductions			OTHER PAYABLE		
GLISS	2,19,353		AUTONOMY EXAM. REMUNERATION	6,07,188	
Salary Payable	2,18,520		BSNL	10,854	
SUNDRY CREDITORS-K			DCPS	18,81,738	
Everest Scientific Company	8,141		REVENUE STAMP	837	
TANUSHREE TRAVEL SOLUTION	18,705		Salary Payable and Deductions		
OTHER EARMARKED FUNDS-I		45,445	GLISS	3,03,233	
BOOK BANK SCHEME -BE	45,445		GPF	24,44,000	
			LIC	3,21,174	
Page Total Cr	11,43,44,218	11,43,44,218	Page Total Cr	3,48,66,280	10,53,24,621



PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

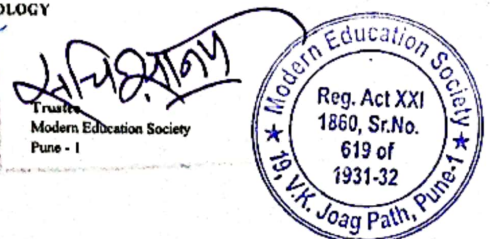
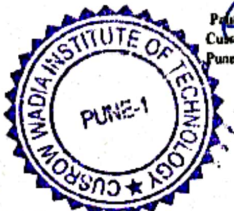
Page Total Bf	11,43,44,218	11,43,44,218	Page Total Bf	3,48,66,280	10,53,24,621
			MESCE Co.Op.Soc. Payable	64,62,694	
			Salary Payable	6,25,97,602	
			STUDENT DEPOSIT		
			Caution Money 2021-22	28,800	
			SUNDRY CREDITORS-K		
			A-1 KEY MAKER	4,990	
			AADESH ENTERPRISES	17,475	
			AGASTI COMPUTER	1,475	
			AKSHAY ARTS	280	
			Anindita Jilender Singh Walla	5,600	
			Arihant Agencies	8,337	
			Aspen Systems & Software	5,900	
			B K PAREKH	5,310	
			D.G. COPIERS & COMPANY	3,298	
			DR. SHITAL SETH (GUEST LECTURE)	1,500	
			Everest Scientific Company	6,141	
			Fortune Hardware	2,950	
			G-1 Electricals	5,020	
			Global Enterprises	1,652	
			ICARDWALA.COM	13,905	
			India Infrastructure Publishing Pvt Ltd	2,160	
			Indian Post	41	
			IT JUNCTION	1,000	
			JAY AMBE RUBBER STAMP	180	
			JITESH AGENCY	900	
			KWALITY COMPUTERS	3,813	
			MANAS ENTERPRISES	2,500	
			MAXA ENTERPRISES	600	
			Modern Advertising	1,133	
			MOHNISH AUTO CENTRE	560	
			MR MAYANK MITTAL (GUEST STAFF)	2,000	
			M S E D CO LTD.	2,44,960	
			MS SNEHAL REDE (GUEST LECTURE)	3,000	
			MUDRIKA COMMERCIAL PRINTERS	13,708	
			Namrata Vinod Jagagirdar (Guest Staff)	7,000	
			NAVYUG RESTAURANT	2,601	
			New Chordia Gifts & Stationery	78	
			PARADISE ENTERPRISES	1,482	
			POONA HARDWARE	531	
			POONAM ELECTRONICS	2,550	
			PRINT PARTNERS	2,29,136	
			R.R.Shivade	2,400	
			Sagar Infotech	4,000	
			Sai Enterprises	2,38,253	
			Santosh Book Binding Works	11,300	
			SHAKTI SPORTS AND FITNESS	43,915	
			Shiv Krishna Snacks	1,34,145	
			Shree Bhagwati Enterprises	19,544	
			SHREE BHAGWATI ENVELOPES	23,834	
			Shree Electrical & Enterprises	15,949	
			Shree Electricals	49,501	
			SHREE ENTERPRISES	3,800	
			Shree Maufi Book Binding	12,000	
			SHREENATH ELECTRICALS AND TOOLS	400	
			SHRI VIJAY NAWADE (GUEST LECTURE)	2,000	
			SHRI ZEN TRADING CO.	750	
			Sonal Traders	12,164	
			Sudarshan Yadav	1,650	
			TANUSHREE TRAVEL SOLUTION	33,410	
			Technical Publications	48,585	
			The President I.E.D.S.S.A.	25,350	
			VAIBHAV BOOK HOUSE	22,905	
			VP ELECTRONICS & CONNECTORS	10,661	
			Yash Enterprises	48,968	
			Closing Balance		90,19,996
			Bank Accounts		
			32 BOB DEV.FUND A/C 1/0710	57,90,055	
			3- Bank -SAF-1/2583	1,33,749	
			8 BANK-CMD 1/2585	3,78,704	
			8 BANK-ECA 1/2584	1,77,072	
			8-1 BANK CURRENT ACCOUNT 2/0011	11,731	
			8-21 AUTO. EXAM A/C 1/54	15,01,217	
			8-4 BANK - BUILDING EQUIP 1/2580	1,48,438	
			Bank of Baroda A/c no.98100100002562	8,78,839	
			Cash-in-hand	1,790	
Total	11,43,44,218	11,43,44,218	Total	11,43,44,218	11,43,44,218

Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialed by the auditors for identification purpose only.

For and on behalf of,
**CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Principal
CUSROW WADIA INSTITUTE OF TECHNOLOGY
Pune - 1

Trustee
Modern Education Society
Pune - 1



Modern Education Society's

Cusrow Wadia Institute of

Technology
(Non-Grantable
Section)

19, Late Prin. V. K. Joag Path, Pune 411001

FOR THE SPREAD OF LIGHT

Financial Year 2024-25



Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)

BALANCE SHEET AS AT MARCH 31, 2025

FUNDS AND LIABILITIES	Sch. No.	Balance as at		PROPERTY AND ASSETS	Sch. No.	Balance as at	
		March 31, 2025	March 31, 2024			March 31, 2025	March 31, 2024
		INR	INR			INR	INR
Earmarked funds	6	10,850	10,850	Furniture and Fixtures & Other assets	1	90,81,794	70,23,126
Loan & Advances	7	9,15,28,232	9,56,49,731	Investments	2	46,16,762	42,11,618
Other liabilities	8	43,55,934	76,54,148	Loans, Advances & Other Assets	3	1,00,76,945	63,57,513
Income & Expenditure A/C				Income Outstanding	4	3,55,34,659	3,17,06,077
Opening Balance		(4,32,23,573)	(5,07,49,977)	Cash and Bank Balances	5	1,23,10,720	1,07,92,822
Surplus/(Deficit) of Year		1,89,49,437	75,26,404				
		(2,42,74,136)	(4,32,23,573)				
Total		7,16,20,880	6,00,91,156	Total		7,16,20,880	6,00,91,156

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166



Anil A. Kulkarni
Anil A. Kulkarni
Partner

Membership No. 047576

Date: **October 30, 2025**
Place: Pune

For and on behalf of,
Cusrow Wadia Institute of Technology (Non Grantable Section)

[Signature]
Principal
Cusrow Wadia Institute of Technology
(Non Grantable Section)
Pune - 1

[Signature]
Trustee
Modern Education Society
Pune - 1



Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

EXPENDITURE	Sch. NO.	For the year ended March 31, 2025		For the year ended March 31, 2024		INCOME	Sch. NO.	For the year ended March 31, 2025		For the year ended March 31, 2024	
		INR	INR	INR	INR			INR	INR		
To Expenditure in respect of Properties	12	9,57,979	6,72,458	By Interest	9	5,63,344		3,80,858			
To Establishment expenses	13	62,36,130	44,92,630	By Fees from Students	10	7,56,88,325		5,52,38,716			
To Amount written off	14	57,986	30,972	By Income From Other Sources	11	2,95,081		3,30,097			
To Expenditure for the object of Trust (Educational)	15	4,81,91,713	4,13,76,032								
To Depreciation	1	21,53,505	18,51,175								
To Surplus Carried over to Balance Sheet		1,89,49,437	75,26,404								
Total		7,65,46,750	5,59,49,671	Total		7,65,46,750		5,59,49,671			


The Schedules referred to above form an integral part of the Financial Statements

As per our report attached

For KALYANIWALLA & MISTRY LLP

Chartered Accountants

Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner



Membership No. 047576

Date: October 30, 2025

Place: Pune

For and on behalf of,
Cusrow Wadia Institute of Technology (Non Grantable Section)


Trustee

Cusrow Wadia Institute of Technology (Non Grantable Section)

Pune - 1


Trustee

Modern Education Society

Pune - 1



Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

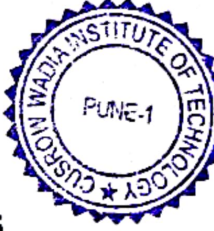
Schedule - 1 Furniture and fixtures & Other assets

Sr. No.	Particulars	Opening WDV as on April 01, 2024	Additions		Disposal/sale/ Deletions	Balance as on March 31, 2025	Depreciation		Closing WDV as on March 31, 2025
			More than 180 days	Less than 180 days			Rate	For the year	
Assets									
1	Equipments	45,63,699		3,29,203		48,92,902	15%	7,09,245	41,83,657
2	Furniture and Fixtures	8,63,059	3,65,800			12,28,859	10%	1,22,886	11,05,973
3	Computers	12,63,730		33,86,600		46,50,330	40%	11,82,812	34,67,518
4	Software	83,464				83,464	25%	20,866	62,598
5	Library Books	2,16,823		1,30,570		3,47,393	40%	1,12,843	2,34,550
	Sub Total	69,90,775	3,65,800	38,46,373		1,12,02,948		21,48,652	90,54,296
Assets under									
1	Water Cooler	32,351				32,351	15%	4,853	27,498
	Grants Received (Watercooler)	1,00,000				1,00,000			1,00,000
	Grants Utilised (Watercooler)	(1,00,000)				(1,00,000)			(1,00,000)
2	Library Book								
	Grants Received (Library Books)			49,395		49,395			49,395
	Grants Utilised (Library Books)			(49,395)		(49,395)			(49,395)
	Sub Total	32,351				32,351		4,853	27,498
	Grand Total	70,23,126	3,65,800	38,46,373		1,12,35,299		21,53,505	90,81,794

Note No 1. Grant for equipments amounting to INR 1,00,000/- has been received in the year 2023-2024. Depreciation has been charged on the amount paid in excess of Grant received i.e. 38,060/-


PRINCIPAL

Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 2 Investment		(Amount in ₹)	
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Fixed Deposits	46,16,762	42,11,618
	Total	46,16,762	42,11,618

Schedule - 3 Loans , Advances & Other Assets			
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Cusrow Wadia Institute of Technology - Grantable	90,82,424	57,43,570
2	Prepaid Expenses	7,68,777	4,73,048
3	Revenue Stamp	44	65
4	Deposits		
	MSEB Security Deposit	2,25,700	1,40,830
	Total	1,00,76,945	63,57,513

Schedule - 4 Income Outstanding			
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Fees Receivables		
	Academic Year 2016-17	7,33,284	7,33,284
	Academic Year 2017-18	11,08,408	11,08,408
	Academic Year 2018-19	3,36,094	3,36,094
	Academic Year 2019-20	52,414	52,414
	Academic Year 2020-21	3,80,551	3,80,551
	Academic Year 2021-22	2,45,435	2,66,488
	Academic Year 2022-23	1,16,509	1,42,509
	Academic Year 2023-24	6,92,460	31,55,515
	Academic Year 2024-25	30,41,008	-
2	Scholarship Receivables		
	Scholarship for Academic Year 2011-12	95,714	95,715
	Scholarship for Academic Year 2012-13	42,050	42,051
	Scholarship for Academic Year 2014-15	23,38,682	23,38,682
	Scholarship for Academic Year 2015-16	13,87,231	13,87,231
	Scholarship for Academic Year 2019-20	61,934	61,934
	Scholarship for Academic Year 2020-21	95,852	95,852
	Scholarship for Academic Year 2021-22	4,85,319	4,85,319
	Scholarship for Academic Year 2022-23	53,887	2,71,858
	Scholarship for Academic Year 2023-24	12,46,324	2,07,52,172
	Scholarship for Academic Year 2024-25	2,30,21,503	-
	Total	3,55,34,659	3,17,06,077



PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.

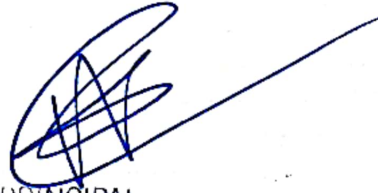


Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 5 Cash and Bank Balances (Amount in ₹)

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Cash Balance	626	5,415
2	Bank Balance		
	(a) In Current Account with banks		
	16- Bank Cwit/ Corp.Net A/C 2/0024	89,747	4,14,747
	Bank Govt Of India Sch 2/0013	4,47,376	7,01,402
	(b) In Savings Account with banks		
	11 Bank University Exam Bom 1/9037	-	1,42,035
	5 Bank Society 1/2585	12,70,591	11,25,590
	9 Bank P T Dip 1/2638	1,01,51,018	80,61,771
	Bank Gen Sch -1/1594	3,51,363	3,41,862
	Total	1,23,10,720	1,07,92,822



PRINCIPAL

Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)**


Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 6 Earmarked funds		(Amount in ₹)	
Sr. No	Particulars	Balance as at	Balance as at
1	Student Aid Fund	10,850	10,850
	Total	10,850	10,850

Schedule - 7 Loan & Advances		(Amount in ₹)	
Sr. No	Particulars	Balance as at	Balance as at
1	Inter Branch Balances		
	Modern Education Society	5,90,20,532	6,29,98,194
	Cusrow Wadia Institute of Technology - Non Grantable II	3,25,07,700	3,26,51,537
	Total	9,15,28,232	9,56,49,731

Schedule - 8 Other Current Liabilities		Balance as at	Balance as at
Sr. No	Particulars	March 31, 2025	March 31, 2024
1	Deposit		
	Caution Money Deposit	4,29,200	3,58,400
	Library Deposit	69,000	44,000
2	Other Payable		
	Sundry Creditors	2,79,459	1,44,872
	Employees Payable	8,69,893	8,69,893
	Other Payable	21,38,345	23,78,033
3	Fees Refundable		
	Excess Fees received	2,52,233	3,48,138
4	Salary Payable and Deductions		
	Salary Payable	601	26,32,873
	LIC Account	-	21,354
	GLISS Account	-	3,905
5	Duties and Taxes		
	TDS Payable	4,469	1,74,467
	Profession Tax Payable	175	7,500
	PF Payable	47	2,31,731
6	Scholarship Payable		
	Scholarship Payable	3,12,512	4,38,983
	Total	43,55,934	76,54,148




PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 9 Interest

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Interest from Savings		
	a) Saving Bank accounts (Accrued)	-	-
	b) Saving Bank accounts (Realised)	2,68,062	1,26,135
2	Interest on Fixed Deposit		
	a) Fixed Deposit with Banks (Accrued)	2,82,610	2,42,051
	b) Fixed Deposit with Banks (Realised)	12,672	12,672
	Total	5,63,344	3,80,858

Schedule - 10 Fees from Students

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Fees from Students	7,56,45,089	5,52,12,074
	Old Fees received	43,236	26,642
	Total	7,56,88,325	5,52,38,716

Schedule - 11 Income from Other Sources

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Miscellaneous Income	80,873	1,82,005
	Transcript Fees	24,500	27,300
	Admission Cancellation Charges	22,000	30,000
	Bonafide fee	2,050	1,100
	Library Fees	500	300
	Library Fine	1,400	2,462
	Test Improvement Fees	8,400	9,300
	Internet & Mail Fees	900	450
	Issue of Duplicate Copy of Documents	37,597	12,460
	Prior Period Income	1,15,335	-
	Balance Written Back	1,526	64,720
	Total	2,95,081	3,30,097




PRINCIPAL

**Cusrow Wadia Institute of Technology
Pune - 411 001.**



**Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 12 Expenditure in respect of properties

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rates and Taxes	3,82,002	3,82,003
	Repairs and maintenance	4,80,220	2,90,455
	Building Insurance	95,757	-
	Grand Total	9,57,979	6,72,458


Schedule - 13 Establishment Expenses

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Telephone and Postage Expenses	9,701	15,526
	Electricity Charges	11,87,850	10,98,140
	Water Charges	1,32,537	-
	Housekeeping Expenses	14,84,132	8,69,388
	Internet Expenses	7,365	14,257
	Printing and Stationary	3,13,465	2,75,275
	Hospitality Expenses	97,086	2,632
	Office Expenses	17,607	-
	Audit Fees	3,00,000	1,64,000
	Internal Audit Fees	3,00,000	1,88,000
	Security Charges	6,52,077	4,33,000
	Advertisement. Exp.	1,08,558	1,06,109
	Travelling & Conveyance	47,870	43,519
	Professional Fees	3,44,805	2,23,335
	Other Repairs and Maintenance	12,33,077	10,59,449
	Grand Total	62,36,130	44,92,630

Schedule - 14 Amount written off

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Balance Written Off	57,986	30,972
	Grand Total	57,986	30,972




PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
Cusrow Wadia Institute of Technology (Non Grantable Section)**

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 15 Educational Expenditure

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Salary Expenses		
	Salary Expenses	4,01,62,924	3,57,81,733
	Gratuity Expenses	36,70,377	20,87,907
	Leave Encashment Expenses	7,05,828	5,66,662
	Provident Fund A/c (Employer)	14,03,825	12,91,904
	Extra Work Remuneration	9,91,149	8,96,461
	Honorarium	4,000	22,445
2	Staff Welfare Expense		
	Staff Uniform	45,677	23,280
	Staff Insurance	41,084	-
3	Educational Expenses		
	Affiliation Fees	60,000	90,000
	Accrediation Expenses	32,562	39,333
	Processing Fees of FFC	1,11,500	-
	Equivalence fees	60,000	-
	Cost of Software	1,54,506	86,538
	AICTE Extension Fees	3,25,000	-
3	Conference/Seminar for students		
	Students Activity Expenses	67,020	22,106
	Industrial Tour Expenses	20,900	-
	Training and Placement Expenses	-	4,900
	Laboratory Expenses	96,620	1,54,071
4	Journals/ Periodicals Subscription Chrages		
	Library resource Expenses	3,868	51,053
	Magazine/periodicals/news Paper	52,996	60,743
5	Other Expenditure		
	Bank Charges	8,544	21,855
	Miscellenous Expenses	1,73,333	1,75,042
	Total	4,81,91,713	4,13,76,032

Schedule - 16 Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




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Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2025**

Receipts	Amt (INR)	Amt (INR)	Payments	Amt (INR)	Amt (INR)
Opening Balance		1,07,92,821	Current Assets		7,06,009
Bank Accounts			Sundry Debtors		
11 BANK UNIVERSITY EXAM BOM 1/9037	1,42,035		Student	7,06,009	
16- BANK CWIT/ CORP.NET A/C 2/0024	4,14,747		Indirect Incomes		1,85,824
5 BANK SOCIETY 1/2585	11,25,690		STUDENT FEES-Z		
BANK GEN SCH -1/1594	3,41,862		Fees	1,85,824	
Bank of Baroda A/c no.98100100002638	80,61,771		ESTABLISHMENT EXPENSES-M		82,017
GOI SCHOLARSHIP BANK A/C 2/13	7,01,402		ESTABLISHMENT EXPENSES		
Cash-in-hand			Advertisement Expenses	17,311	
11 Cash University	363		Bank Charges	8,544	
5 CASH - SOCIETY	320		Internet Expenses	8,899	
9 CASH -UNAIDED DIPLOMA	4,732		Manpower and Housekeeping Expenses	21,500	
Current Assets		7,27,08,693	Postage and Telephone Expenses	3,117	
Sundry Debtors			Travelling and Conveyance Expenses	24,846	
Student	7,27,08,693		EXPENDITURE IN RESPECT OF PROPERTIES-M		39,093
Indirect Incomes		1,000	Repairs and Maintenance		
STUDENT FEES-Z			Buildings Repairs & Maintenance-UA	2,500	
Fees	1,000		COMPUTER DEPT- CONSUMABLE	880	
EXPENDITURE ON THE OBJECT OF THE TRUST-R		35,267	Computer Repairs and Consumables Expenses	8,070	
ADMINISTRATIVE EXPENSES			Electrical Repairs and Maintenance-UA	5,000	
Rem to Staff(Auto)	9,656		Repair & Maintenance- UA	17,710	
EDUCATIONAL EXPENSES			WORKSHOP ACCOUNT - CONSUMABLES-UA DIP.	4,953	
Other Education Expenses	10,000		EXPENDITURE ON THE OBJECT OF THE TRUST-R		19,42,876
SALARY TO STAFF			ADMINISTRATIVE EXPENSES		
SALARY TO CLASS I- TEMP.	15,611		HONORARIUM-CCM MEMBERS	4,000	
INCOME FROM OTHER SOURCES-V		3,10,128	Tea & Refreshment Expenses	93,812	
INCOME - GOI SCH	372		Rem to Staff(Auto)	5,51,593	
MISCELLANEOUS RECEIPTS			EDUCATIONAL EXPENSES		
Attestation Fees	64		Examination Expenses	5,373	
Bonafide Charges	2,050		Industrial Visit	900	
Correction in Name-MS	500		Other Education Expenses	3,75,256	
DUP L C CHARGES	627		Printing & Stationery Expenses	19,970	
Duplicate Fee Receipts Fees	100		Staff Welfare Expenses	3,200	
Duplicate / Card	14,370		Student Welfare Expenses	31,420	
Duplicate Marksheet Fee	7,000		University Affiliation Fees	60,000	
Education Verification Fee	12,000		SALARY TO STAFF	24,000	
Fine	12,100		C.H.B. Lectures	678	
ICARD-LACE	2,040		EPF Contribution by Mgt	4,20,490	
Journal & Stationery- UA Dip	8,816		GRATUITY A/C	48,200	
Library Fine	1,400		GUEST STAFF REM.	2,57,986	
Misc. Receipts	15,500		Leave Encashment Expenses		
Photocopy Charges-Auto Exam.	460		STUDENTS ACTIVITY		
RAILWAY CONCESSION & ATTESTATION CHARGES	100		Election Duty Volunteers Rem	7,800	
Test Improvement Fees	24,000		TADA to Diploma Students for Sport	38,400	
TRANSCRIPT CHARGES	500		FURNITURE & FIXTURES-C		250
Verification- Auto Exam.	1,15,335		FIXED ASSETS-C		250
INCOME OTHER COURSE	91,894		LIBRARY BOOKS		4,920
INCOME - UNAIDED DIPLOMA		1,29,08,685	INCOME FROM OTHER SOURCES-V		
INTER BRANCH BALANCES-W			MISCELLANEOUS RECEIPTS		4,920
CWIT- Aided			INCOME - UNAIDED DIPLOMA		
Grantable Account	1,29,08,685		INTER BRANCH BALANCES-W		2,72,08,876
INTEREST-T		2,88,062	Modern Education Society	1,08,18,502	
SB INTEREST			CWIT- Aided		
Interest on A/C No. 20000209037	1,802		Grantable Account	1,82,46,539	
Interest on A/c No.98100100002585	31,187		CWIT - Unaided II	1,43,837	
Interest on A/c No.98100100002638	2,25,572		INVESTMENT-B		1,50,000
INTEREST ON BANK - GEN SCH	9,501		BANK OF BARODA,WCC BR.		
INVESTMENT-B		12,672	FD/BOB's.50/19.0724TO 17.07.34/15973	1,50,000	
BANK OF BARODA,WCC BR.			LOANS (SECURED AND UNSECURED)-E		3,13,300
BOB/9557/503278/1.1.22 TO 01.01.23	12,672		ADVANCE TO STAFF		
LOANS (SECURED AND UNSECURED)-E		3,01,650	A.K. Kakade (Adv)	50,000	
ADVANCE TO STAFF			A.R. Shinde (Adv)	5,700	
A.K. Kakade (Adv)	50,000		A.S.Patil (Adv)	1,500	
A.R. Shinde (Adv)	5,700		A.S. RAHANE (ADV)	7,000	
Page Total C/F	8,70,90,928	9,73,36,778	Page Total C/F	3,02,83,868	3,06,32,968



PRINCIPAL



**Cusrow Wadia Institute of Technology
Pune - 411 001.**



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2025**

Page Total B/F	9,70,90,928	9,73,38,778	Page Total B/F	3,03,63,868	3,06,32,968
A.S.Patil (Adv)	1,500		D.K.PATIL (ADV)	22,000	
A.S.RAHANE (ADV)	7,000		DR. A.S.Chandak(ADV)	600	
D.K.PATIL (ADV)	20,000		K.A.TAKLE (ADV)	1,500	
DR. A.S.Chandak(ADV)	600		K.D.DHAHALE(ADV)	6,500	
K.A.TAKLE (ADV)	1,500		N.V.HINGE (ADV)	8,000	
K.D.DHAHALE(ADV)	6,500		R.A. DESHMUKH (ADV)	6,000	
N.V.HINGE (ADV)	8,000		R.K.PATIL(ADV)	19,000	
R.A. DESHMUKH (ADV)	6,000		R.P.SHETE (ADV)	2,500	
R.K.PATIL(ADV)	19,000		R.S.MAKHARE(ADV)	13,000	
R.P.SHETE (ADV)	2,500		S.G.PAWARA (ADV)	4,500	
R.S.MAKHARE(ADV)	12,250		S.K.VARMA (ADV)	1,500	
S.G.PAWARA (ADV)	4,500		S.L.GAVALI (ADV)	37,300	
S.L.GAVALI (ADV)	37,300		S.P.THIGALE (ADV)	15,000	
S.P.THIGALE (ADV)	15,000		S.R.ABNAVE(ADV)	10,000	
S.R.ABNAVE(ADV)	4,000		S.R. Devsthal (Adv)	7,000	
S.R. Devsthal (Adv)	7,000		S.R.KALE(ADV)	4,000	
S.R.KALE(ADV)	4,000		S.S.JAWALE(ADV)	2,500	
S.S.JAWALE(ADV)	2,500		S.S.Kane(Adv)	2,500	
S.S.Kane(Adv)	2,500		U.N. KAMBLE (ADV)	38,000	
U.N. KAMBLE (ADV)	38,000		V.B.Kamble(Adv)	16,500	
V.B.Kamble(Adv)	15,000		V.P.THOMBARE (ADV)	12,700	
V.P.THOMBARE (ADV)	12,700		Y.A. Chaudhari (Adv)	19,000	
Y.A. Chaudhari (Adv)	19,000		EMPLOYEE ADVANCES	500	
EMPLOYEE ADVANCES	500		MISCELLANEOUS EXPENSES-P		1
MISCELLANEOUS EXPENSES-P		1	MISCELLANEOUS EXPENSES	1	
MISCELLANEOUS EXPENSES	1		OTHER CURRENT LIABILITIES-K		5,78,62,623
OTHER CURRENT LIABILITIES-K		34,20,138	Duties and Taxes		
Duties and Taxes			PROFESSIONAL TAX	1,21,725	
G.S.T.	6,347		TDS ON CONTRACT - UNAUDED DIP.	33,461	
PROFESSIONAL TAX	1,575		TDS ON Professional Fees - UA	8,890	
TDS ON CONTRACT - UNAUDED DIP.	218		TDS Salary-UA	23,44,028	
TDS Salary-UA	856		GOI Scholarship		
GOI Scholarship			AIDED TUITION FEE	23,03,825	
AIDED TUITION FEE	23,07,825		EBC 1	97,695	
EBC 1	54,416		OBC(Scholarship&Freeship)	89,056	
OBC(Scholarship&Freeship)	81,018		Scholarship Return to Government	82,405	
Scholarship Return to Government	2,15,519		SC (Scholarship & Freeship)	3,02,433	
SC (Scholarship & Freeship)	59,469		ST (Scholarship & Freeship)	63,842	
ST (Scholarship & Freeship)	85,608		VJNT (Scholarship & Freeship)	48,300	
VJNT (Scholarship & Freeship)	55,650		OTHER PAYABLE		
OTHER PAYABLE			EPF Account	14,59,272	
SALARY PAYABLE	1,14,891		EXCESS FEES	34,141	
TA Bill-School Connect	31,779		GLISS Account	50,765	
Unknown Students Receipts	2,78,970		LIC	2,51,922	
STUDENT DEPOSIT			MESCE CO OP SOCIETY	34,39,073	
Library Dep	48,000		Provision for Employer Contribution of PF	15,80,172	
OTHER EARMARKED FUNDS-I		49,395	Remuneration to Teaching & Non Teaching Staff	4,39,579	
Book Bank Scheme	49,395		REVENUE STAMP ACCOUNT	789	
			SALARY PAYABLE	3,55,53,359	
			STUDENT DEPOSIT		
			Library Dep	24,000	
			Caution Money Deposit	16,400	
			Sundry Creditors-K		
			Aadesh Enterprises	16,872	
			Agasti Computer	33,86,600	
			AKSHAY ARTS	3,890	
			ALGORHYTHMS CONSULTANTS PVT.LTD.	27,435	
			ANIKET YASHWANT NARKE (GUEST STAFF)	13,825	
			ANISH ENTERPRISES STATIONERY & XEROX	90	
			ARIHANT AGENCIES	13,784	
			A.R.POWER EQUIPMENTS PVT.LTD.	31,503	
			Bhavane Sanetary & Hardware Stores	350	
			Bhevsnagri's	1,060	
			BSNL	6,972	
Page Total C/F	10,08,08,312	10,08,08,312	Page Total C/F	8,24,92,679	8,84,95,592



PRINCIPAL

**Cusrow Wadia Institute of Technology
Pune - 411 001.**



Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2025

Page Total B/f	10,08,06,312	10,08,06,312	Page Total B/f	8,26,92,879	8,84,95,592
			CAKE POPS	400	
			CANON INDIA PVT.LTD.	5,946	
			CENTRAL RAILWAY	100	
			Comfort Agencies	13,636	
			Dinesh Chanchad	4,87,744	
			Disnyr Fire Enterprises Pvt.Ltd.	45,903	
			DR. SIDDHARTH N.KALE	55,650	
			Dr.S.Narole -CC Members	1,000	
			DURGA ENTERPRISES	200	
			FAMOUR CANTEEN	200	
			FAMOUS FLORIST	600	
			Flavour Hospitality Services	20,800	
			Formulatec	4,78,947	
			G-1 Electricals	9,210	
			GANESH CATERERS	2,100	
			Global Enterprises	2,035	
			HARISH ELECTRICALS	650	
			HI-TECH ELECTRONICS	65,252	
			Home Solutions	3,65,800	
			HOTEL ANNAPURNA	1,779	
			ICARDWALA.COM	10,187	
			INFOTRACK LIBRARY SOLUTION	50,882	
			INTELLINET OF THINGS	61,380	
			JIO WIFI	666	
			KRISHNA SOLUTIONS	57,945	
			KWALITY COMPUTERS	8,964	
			LDS INFOTECH PVT. LTD.	3,65,328	
			MAHAKALI PRINT SOLUTION	575	
			MAHARASHTRA TRADERS	708	
			Maharashtra Xerox	200	
			MANAS ENTERPRISES	7,700	
			MB SCIENTIFICS & GENERAL TRADERS	10,254	
			MODERN ADVERTISING	3,540	
			MOHAN CLOTH STORES	150	
			More Vision & Event Production	1,52,955	
			Moti Timbers	944	
			Mr. Ravindra Pardeshi (Guest Staff)	88,510	
			Mrs.Manshi Bdkar-CCM Members	1,000	
			M.S.E.D.CO. LTD.	12,78,250	
			M/S. RAJIV ELECTRONICS	59,105	
			MUDRIKA COMMERCIAL PRINTERS	8,055	
			Narendra Jayesh Barvadiya(Vendor)	3,236	
			NEMINATH ELECTRICALS	1,185	
			PARADISE ENTERPRISES	7,803	
			PARAS PRO AUDIO	2,900	
			PATEL HANDLOOM	3,960	
			POONA HARDWARE & ELECTRICALS	540	
			POPULAR SUPER MARKET	18	
			PRANIT BHISADE (GUEST STAFF)	1,500	
			PRINT PARTNERS	1,50,777	
			Prof.Mahesh Shinde	1,500	
			Prof.Pramila Desture	10,167	
			Pune Aqua Services	4,189	
			Reshma Rajendra Landge	19,500	
			R.R.SHIVADE	5,850	
			SACHIN HARDWARE	450	
			SAGAR DHAMANASKAR	4,000	
			SAGAR INFOTECH	1,050	
			SAI ENTERPRISES	13,581	
			Sakshee Musical Classes	2,000	
			SANKALP ENTERPRISES	15,930	
			SANTOSH BOOK BINDING WORKS	5,900	
			SANTOSH COMPUTERS & STATIONERS	300	
			SAP HYGIENE SERVICES	1,770	
Page Total C/f	10,08,06,312	10,08,06,312	Page Total C/f	8,65,31,995	8,84,95,592



PRINCIPAL

**Cusrow Wadia Institute of Technology
Pune - 411 001.**



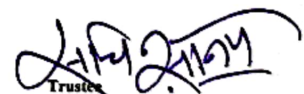
**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2025**

Page Total B/f	10,08,06,312	10,08,06,312	Page Total B/f	8,85,31,995	8,84,95,592
			SARV WIRES AND CABLES PVT.LTD.	100	
			Secretary Indian National Group of the Iabse, New De	1,000	
			Secretary, Maharashtra State Board of Technical Edu	60,000	
			Shine Garment	42,072	
			Shree Bhagwall Enterprises	17,525	
			Shree Bhagwall Envelopes	8,540	
			SHREE ELECTRICAL & ENTERPRISES	64,728	
			Shree Electricals	2,24,264	
			Shree Nath Electricals and Tools	800	
			SHRI D.P. JAGTAP	13,500	
			Shri Sainath General Store	800	
			Shubham Biz Facility Management(P)Ltd.	10,04,111	
			Sodgir Contractor	36,038	
			Sonal Traders	9,098	
			SONIA SWAMI	1,500	
			STAR ENTERPRISES	4,000	
			Sudarshan Yadav	1,000	
			SUREKHA ADVERTISING SERVICES	72,554	
			SURESH WAGHMODE (VENDOR)	3,500	
			Suvikha Travels	20,000	
			Switch Well Electricals	3,563	
			Tanushree Travel Solution	17,351	
			TECHNICAL PUBLICATIONS	23,700	
			The President I.E.D.S.S.A	29,430	
			TRIG SECURITY & MANPOWER SERVICES	3,024	
			UNIVERSAL PERIPHERALS	800	
			VAIBHAV BOOK HOUSE	1,54,515	
			V.D.GAIKWAD (VENDOR)	4,000	
			VINICOMP COMPUTER SERVICES	1,200	
			VISION IMPRESSION	17,995	
			VP ELECTRONICS & CONNECTORS	54,522	
			V.R.ENTERPRISES	47,542	
			WADIA WASHING COMPANY	210	
			YASH ENTERPRISES	21,021	
			Closing Balance		1,23,10,720
			Bank Accounts		
			15- BANK CWIT/ CORP NET A/C 2/0024	89,747	
			5 BANK SOCIETY 1/2585	12,70,591	
			BANK GEN SCH -1/1594	3,51,363	
			Bank of Baroda A/c no. 98100100002838	1,01,51,018	
			GOI SCHOLARSHIP BANK A/C 2/13	4,47,378	
			Cash-in-hand		
			5 CASH - SOCIETY	73	
			9 CASH -UNAIDED DIPLOMA	553	
Total	10,08,06,312	10,08,06,312	Total	10,08,06,312	10,08,06,312

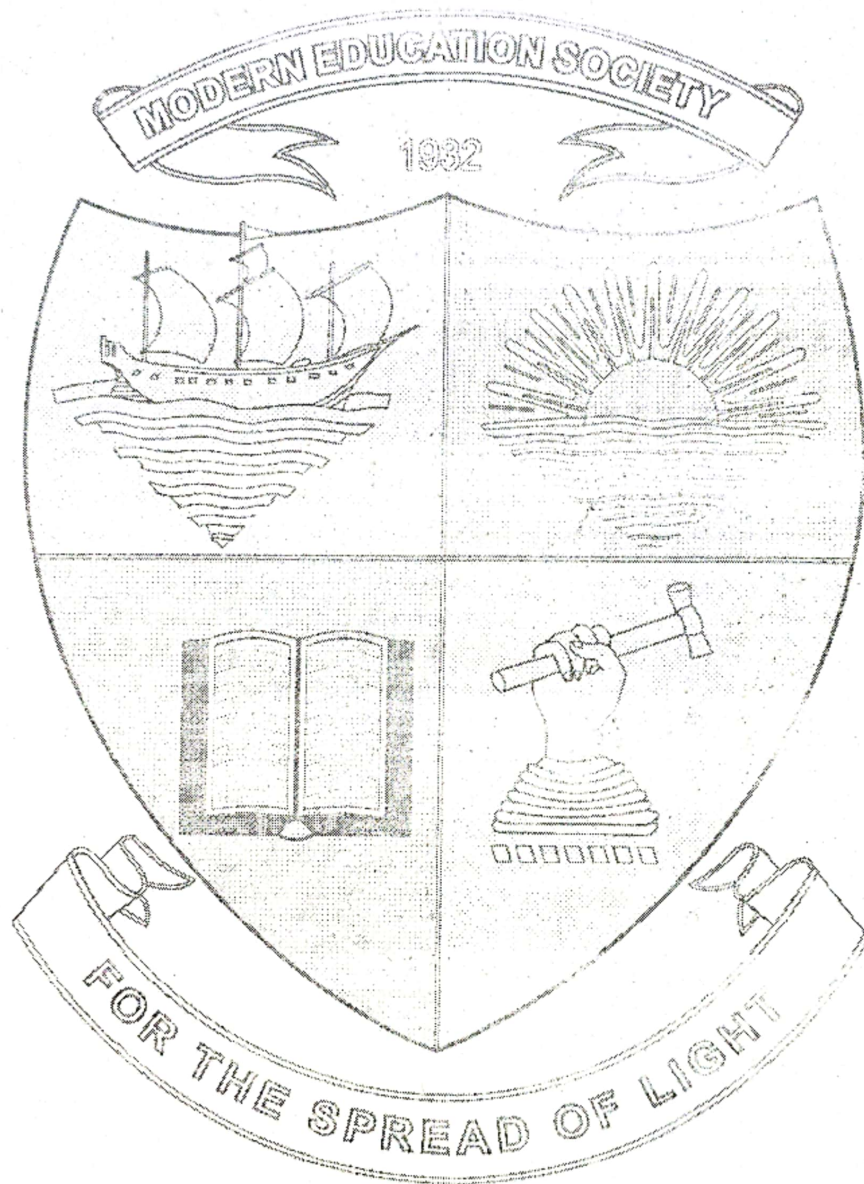
Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialed by the auditors for identification purpose only.

For and on behalf of,
CUSROW WADIA INSTITUTE OF TECHNOLOGY


Principal
Cusrow Wadia Institute Of Technology
Pune - 1


Trustee
Modern Education Society
Pune - 1





Modern Education Society's

**Cusrow Wadia Institute of
Technology
(Grantable Section)**

19, Late Prin. V. K. Joag Path, Pune 411001

Financial Year 2023-24




Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)

BALANCE SHEET AS AT MARCH 31, 2024

FUNDS AND LIABILITIES	Sch. No.	Balance as at March 31, 2024		Balance as at March 31, 2023		PROPERTY AND ASSETS	Sch. No.	Balance as at March 31, 2024		Balance as at March 31, 2023	
		INR		INR				INR		INR	
Earmarks & funds	G	79,59,756		71,03,761		Fixed Assets	A	45,50,203		52,69,371	
Loans (Secured/Unsecured)	H	1,10,69,222		1,08,03,134		Investments	B	2,62,15,340		2,52,83,398	
Other liabilities	I	4,26,55,636		3,57,67,998		Other Assets	C	49,167		1,18,213	
Income & Expenditure A/C						Loans (Secured/Unsecured)	D	12,11,685		12,11,685	
Opening Balance		(7,24,832)		59,24,469		Income Outstanding	E	1,40,62,762		1,61,74,617	
Less :- Deficit for the year		(80,13,291)		(66,49,301)		Cash and Bank Balances	F	68,57,334		48,92,777	
		(87,38,123)		(7,24,832)							
Total		5,29,46,491		5,29,50,061		Total		5,29,46,491		5,29,50,061	

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For KALYANIWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W/100166



Anil A. Kulkarni
Partner
Membership No. 047576
Date : October 3, 2024
Place: Pune



For and on behalf of,
CUSROW WADIA INSTITUTE OF
(GRANTABLE SECTION)


Principal
Cusrow Wadia Institute Of Technology
Pune - 1




Trustee
Modern Education Society
Pune - 1




Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
 (GRANTABLE SECTION)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

EXPENDITURE	Sch. No.	For the year ended		INCOME	Sch. No.	For the year ended	
		March 31, 2024	March 31, 2023			March 31, 2024	March 31, 2023
		INR	INR			INR	INR
To Educational Expenditure	M	10,73,66,791	8,91,08,244	By Fees from Student	J	67,64,192	64,70,704
To Depreciation	A	7,96,532	9,25,061	By Grants	K	9,12,85,299	7,46,18,524
				By Income from other sources	L	21,00,541	22,94,776
				By Deficit Carried over to Balance sheet		80,13,291	66,49,301
Total		10,81,63,323	9,00,33,305	Total		10,81,63,323	9,00,33,305

The Schedules referred to above form an integral part of the Financial Statements


As per our report attached
 For **KALYANIWALLA & MISTRY LLP**
 Chartered Accountants
 Firm Registration No. 104607W/W100166


 Anil A. Kulkarni
 Partner
 Membership No. 047576
 Date: **October 7, 2024**
 Place: Pune



For and on behalf of,
CUSROW WADIA INSTITUTE OF
 (GRANTABLE SECTION)


 Principal
 Cusrow Wadia Institute Of Technology
 Pune - 1


 Trustee
 Modern Education Society
 Pune - 1



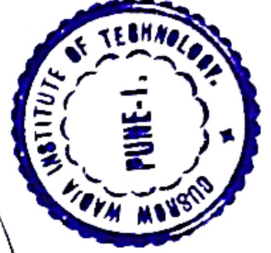
Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule A - Fixed Assets

(Amounts in INR)

Sr. No.	Asset Category	WDV as on April 01, 2023	Additions - More than or equal to 180 Days	Additions - Less than 180 Days	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2023-24	WDV as on March 31, 2024
Assets								
1	Equipments	45,02,972	-	-	45,02,972	15%	6,75,447	38,27,525
2	Furnitures and Fixtures	6,58,567	-	-	6,58,567	10%	65,857	5,92,710
3	Computer	47,993	-	-	47,993	40%	19,197	28,796
4	Library Books	37,322	-	77,364	1,14,686	40%	30,402	84,284
5	Computer Software	22,517	-	-	22,517	25%	5,629	16,888
	Sub Total	52,69,371	-	77,364	53,46,735		7,96,532	45,50,203
Assets Under Grant								
1	Assets under Grant	23,27,962	-	-	23,27,962	-	-	23,27,962
2	Assets under Grant Utilisation	(23,27,962)	-	-	(23,27,962)	-	-	(23,27,962)
	Grand Total	52,69,371	-	77,364	53,46,735		7,96,532	45,50,203



(Signature)

PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.

Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2024

Schedule B - Investment

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Fixed Deposits	2,62,15,340	2,52,83,398
	Total	2,62,15,340	2,52,83,398

Schedule C - Other Assets

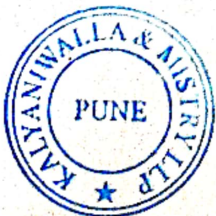
Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Prepaid Expenses	49,167	1,18,213
	Total	49,167	1,18,213

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Intra Branch		
	C. Wadia Institute of Technology - Non Grantable II	12,11,685	12,11,685
	Total	12,11,685	12,11,685

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Fees Receivables		
	Academic Year 2016-17	2,54,146	2,69,720
	Academic Year 2017-18	1,46,750	1,58,750
	Academic Year 2018-19	18,000	18,000
	Academic Year 2019-20	99,724	1,34,733
	Academic Year 2020-21	1,61,362	7,99,316
	Academic Year 2021-22	6,53,199	9,37,878
	Academic Year 2022-23	7,11,607	8,68,000
	Academic Year 2023-24	6,03,407	-
2	Scholarship Receivables		
	Scholarship for Academic Year 2011-12	44,730	44,730
	Scholarship for Academic Year 2012-13	36,875	36,875
	Scholarship for Academic Year 2014-15	3,91,980	3,91,980
	Scholarship for Academic Year 2015-16	2,55,780	2,55,780
	Scholarship for Academic Year 2017-18	1,01,750	1,01,750
3	Other Receivables		
	Salary Grant Receivable	1,05,83,452	1,21,57,105
	Total	1,40,62,762	1,61,74,617




PRINCIPAL

Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2024

Schedule F - Cash and Bank Balances

(Amounts in INR)

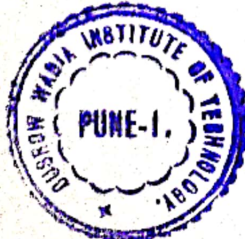
Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Cash Balance	3,005	4,050
2	Bank Balance		
	(a) In Current Account with banks		
	Bank Current Account 2/0011	15,459	2,16,334
	(b) In Savings Account with banks		
	Bank of Baroda Dev. Fund 1/0710	42,75,555	27,86,395
	Auto. Exam. A/C 1/54	11,47,319	8,42,191
	Bank Tuition Fee 1/2562	6,51,481	3,47,377
	Bank - Building Equip 1/2560	1,48,383	1,64,365
	Bank - S.A.F 1/2563	1,14,015	75,138
	BANK-ECA 1/2564	1,63,324	1,48,753
	BANK-CMD 1/2565	3,38,793	3,08,174
	Total	68,57,334	48,92,777

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Book Bank Scheme - TF	90,470	55,475
2	Development Fund - Fee	70,74,000	62,53,000
3	Student Aid Fund	7,95,286	7,95,286
	Total	79,59,756	71,03,761

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Intra Branch		
	Modern Education Society.	53,25,652	51,84,558
	C. Wadia Institute of Technology - Non Grantable.	57,43,570	56,18,576
	Total	1,10,69,222	1,08,03,134



(Signature)
PRINCIPAL

Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2024

Schedule I - Other Liabilities

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Deposit		
	Caution Money Deposit	1,66,400	1,44,400
2	Duties and Taxes		
	TDS on Salary	24,81,550	-
3	Other Payable		
	Sundry Creditors	1,940	26,501
4	Fees Refundable		
	Excess Fees received	27,088	30,588
5	Salary Payable and Deductions		
	Group Insurance	6,660	-
	MES Credit Society	4,62,856	1
	Profession Tax	8,200	-
	Salary Payable	3,92,13,813	3,55,66,306
	LIC Account	25,164	-
	Revenue Stamp	465	202
	GPF	2,61,500	-
	Total	4,26,55,636	3,57,67,998




PRINCIPAL
 Cusrow Wadia Institute of Technology
 Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2024

Schedule J - Fees From Students

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Fees From Student	67,45,442	64,34,704
2	Old Fees received	18,750	36,000
	Total	67,64,192	64,70,704

Schedule K - Grants

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Salary Grant	9,12,85,299	7,46,18,524
	Total	9,12,85,299	7,46,18,524

Schedule L - Income from Other Sources

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Bank Interest		
	- Savings Bank(Accrued)		-
	- Savings Bank(Realised)	1,59,495	1,01,801
2	Convocation Fee	76,500	1,22,500
3	Interest on Fixed Deposit		
	- Fixed Deposit with Banks(Accrued)	16,22,923	13,47,026
	- Fixed Deposit with Banks(Realised)	66,324	66,188
4	Miscellaneous Income	49,523	1,28,809
5	Transcript Fees	32,000	21,600
7	Admission Form & Broucher Fees	15,000	49,956
8	Issue of Duplicate Copy of Documents	29,240	48,130
9	Other fees	-	66,200
10	Late Fees	24,200	-
11	Balance Written Back	25,336	3,42,566
	Total	21,00,541	22,94,776



PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2024

Schedule M - Educational Expenditure


(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Salary Expenses		
	Remuneration to Visiting Staff	5,92,562	6,85,635
	Salary Expenses	10,47,33,070	8,19,70,769
	Prior Period Expense (Net)	-	43,25,475
2	Administrative Expenses		
	Advertisement Expenses	-	29,500
	Accrediation Expenses	39,333	29,500
	Printing and Stationery	5,24,704	2,83,332
	Training and Placement	2,247	2,184
	Travelling & Conveyance	34,968	26,035
	Cost of Software	26,149	2,286
	Honorarium	14,000	16,000
	Rental Charges	19,000	11,000
	Other Repairs and Maintenance	1,76,284	58,500
	Ground rent	5,000	5,000
	Balances Written off	6,400	12,000
3	Laboratory Expenses		
	Repairs & Consumables	7,500	1,52,101
	Work Shop Material	77,931	84,895
4	Conference/Seminar for students		
	Conference/Seminars/Workshop	-	4,050
	Student Activities	2,36,510	1,61,044
5	Other Expenses		
	Audit Fees	77,000	66,000
	Internal audit fees	89,000	69,000
	Bank charges	6,661	8,900
	Misc. Expenses	81,368	95,021
	Property Tax	47,285	1,20,379
	Meeting Expenses	9,000	13,000
	Repairs and maintenance	50,364	73,492
	Telephone and Postage Expenses	13,491	12,488
	Electricity Charges	2,17,490	3,69,550
	Sanitation & Cleaning	11,995	61,564
	Insurance Expenses	-	600
	Internet Expenses	2,586	2,637
	Magazine/periodicals/news Paper	7,893	9,307
	Professional Fees	52,000	52,000
	Security Expenses	2,05,000	2,95,000
	Total	10,73,66,791	8,91,08,244

Schedule N- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary.




 PRINCIPAL
 Cusrow Wadia Institute of Technology
 Pune - 411 001.



**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Receipts		Amount(INR)	Amount(INR)	Payments		Amount(INR)	Amount(INR)
Opening Balance			48,92,776.91	Current Assets		60,384.00	60,384.00
Bank Accounts				Sundry Debtors			
32 BOB DEV.FUND A/C 1/0710		27,86,394.50		Indirect Incomes		28,076.00	12,83,574.00
3- Bank -SAF-1/2563		75,138.43		COLLEGE ADMN.FEE			
6 BANK-CMD 1/2565		3,08,174.46		STUDENT FEES-Z		12,55,498.00	
8 BANK-ECA 1/2564		1,48,753.39		Fees			75,639.95
B-1 BANK CURRENT ACCOUNT 2/0011		2,16,333.67		ESTABLISHMENT EXPENSES-N		180.20	
B-21 AUTO. EXAM. A/C 1/54		8,42,190.94		Bank Charges		9,000.00	
B 4 BANK - BUILDING EQUIP 1/2560		1,64,365.03		AUTONOMY EXM - EXP		66,459.75	
Bank of Baroda A/c no.98100100002562		3,47,376.69		ESTABLISHMENT EXPENSES			
Cash-in-hand				EXPENDITURE ON THE OBJECT OF THE TRUST-R			2,92,128.00
1 CASH CURRENT		529.64		GUEST STAFF REM.		24,350.00	
21 CASH - AUTONOMY		465.00		ADMINISTRATIVE EXPENSES		14,000.00	
2 CASH - TUITION FEE		517.86		HONARARIUM TO MEMBERS-AUTO		1,46,977.00	
3 -CASH- SAF		846.30		SALARY TO STAFF			
4 CASH BLDG EQUIP		418.00		AUTONOMY EXPENSES		20,056.00	
6- CASH- CMD		500.00		Autonomy ExAm - Exam Rem		27,765.00	
8 CASH- ECA		773.00		LABORATORY EXPENSES			
Current Assets			84,47,368.40	STUDENTS ACTIVITY			
Sundry Debtors				PRORETA CONTRIBUTION A/C-ECA		24,240.00	
Indirect Incomes				SPORTS ACCOUNTS- ECA		34,740.00	
COLLEGE ADMN.FEE		28,076.00		INTER BRANCH BALANCES-W			1,12,66,928.00
STUDENT FEES-Z				MODERN EDUCATION SOCIETY			
Fees				INVESTMENT-B			
Old FEE		11,33,550.00		BANK OF BARODA-WADIA COLLEGE BR.		4,09,500.00	
EXPENDITURE ON THE OBJECT OF THE TRUST-R			1,82,601.70	LOANS(SECURED & UNSECURED)-E			1,55,100.00
ADMINISTRATIVE EXPENSES				ADVANE TO STAFF		1,29,100.00	
SALARY TO STAFF		1,51,977.00		EMPLOYEE ADVANCES		26,000.00	
AUTONOMY EXPENSES				MISCELLANEOUS EXPENSES-P			71,011.00
Autonomy ExAm - Exam Rem				MISCELLANEOUS EXPENSES			
STUDENTS ACTIVITY		22,340.00					
SPORTS ACCOUNTS- ECA		8,284.70					
Page Total c/f		1,47,02,373.01	1,47,02,373.01	Page Total c/f		1,36,14,264.95	1,36,14,264.95



**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2023

Receipts		Payments	
Page Total b/f	Amount(INR)	Page Total b/f	Amount(INR)
GRANTS-U	1,47,02,373.01	OTHER CURRENT LIABILITIES-K	1,36,14,264.95
SALARY GRANTS (AIDED)	8,07,15,284.00	Excess Fee	3,500.00
INCOME FROM OTHER SOURCES-V		DUTIES AND TAXES-K	1,61,31,258.00
Photocopy Charges Fee- Auto Exam.	8,000.00	OTHER PAYABLE	23,29,814.00
Verification Fee - Auto Exam.	700.00	Salary Payable and Deductions	8,36,02,802.00
MISCELLANEOUS RECEIPTS	1,01,162.69	STUDENT DEPOSIT	39,400.00
INCOME OUTSTANDING-F		SUNDRY CREDITORS-K	12,91,451.00
Salary Grant Receivable	1,21,43,668.00	Closing Balance	
INTER BRANCH BALANCES-W		Bank Accounts	
MODERN EDUCATION SOCIETY	1,10,82,664.00	32 BOB DEV.FUND A/C 1/0710	42,75,554.50
Non Grantable	1,36,952.00	3- Bank -SAF-1/2563	1,14,015.43
INTEREST-T		6 BANK-CMD 1/2565	3,38,793.46
SB INTEREST		8 BANK-ECA 1/2564	1,63,323.89
Interest on A/c No. 98100100000054	35,178.00	B-1 BANK CURRENT ACCOUNT 2/0011	15,459.32
Interest on A/c No.98100100000710	84,782.00	B-21 AUTO. EXAM. A/C 1/54	11,47,319.23
Interest on A/c No. 98100100002560	4,388.00	B 4 BANK - BUILDING EQUIP 1/2560	1,48,383.03
Interest on A/c No.98100100002562	18,670.00	Bank of Baroda A/c no.98100100002562	6,51,481.09
Interest on Sb A/c No.981001000002564	5,761.00	Cash-in-hand	
Interest on Sb A/c No.98100100002563	2,297.00	1 CASH CURRENT	769.64
Interest on Sb. A/c No.98100100002565	8,419.00	21 CASH - AUTONOMY	579.00
INVESTMENT-B		2 CASH - TUITION FEE	1,209.86
BANK OF BARODA-WADIA COLLEGE BR.	9,97,878.00	3 -CASH- SAF	60.30
LOANS(SECURED & UNSECURED)-E		4 CASH BLDG EQUIP	13.00
ADVANE TO STAFF		6- CASH- CMD	300.00
EMPLOYEE ADVANCES		8 CASH- ECA	73.00
OTHER CURRENT LIABILITIES-K			
DUTIES AND TAXES-K	1,24,700.00		
OTHER PAYABLE	20,000.00		
Salary Payable and Deductions	29,98,500.00		
OTHER EARMARKED FUNDS-I			
BOOK BANK SCHEME -BE	6,43,427.00		
Total	12,38,69,824.70	Total	12,38,69,824.70

Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialled by the auditors for identification purpose only.

For and on behalf of,



**CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

(Signature)
Trustee
Modern Education Society
Pune - 1



(Signature)
Municipal
Cusrow Wadia Institute Of Technology
Pune - 1

KALYANIWALLA & MISTRY LLP

Chartered Accountants

Prepared by:- VYS

Checked by:- SAP, SSD, SVM, GPJ, NNT

Reviewed by:- APD

Modern Education Society's

Cusrow Wadia Institute of

Technology

(Non-Grantable

Section)

19, Late Prin. V. K. Joag Path, Pune 411001

Financial Year 2023-24



Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)

BALANCE SHEET AS AT MARCH 31, 2024

FUNDS AND LIABILITIES	Sch. NO.	Balance as at March 31, 2024		PROPERTY AND ASSETS	Sch. NO.	Balance as at March 31, 2024		Balance as at March 31, 2023
		INR	INR			INR	INR	
Earmarked funds	G	-	1,00,000	Fixed Assets	A	70,23,126	84,19,292	
Loans (Secured/Unsecured)	H	9,56,49,731	9,79,85,817	Investments	B	42,11,618	39,93,189	
Other Current liabilities	I	74,03,813	41,09,163	Other Assets	C	6,13,943	4,74,447	
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	57,43,570	56,18,576	
Opening Balance		(5,07,49,977)	(4,95,76,610)	Income Outstanding	E	3,14,44,892	3,04,71,054	
Less :-Deficit for the year		-	(11,73,367)	Cash and Bank Balances	F	1,07,92,822	24,68,445	
Add :-Surplus for the year		75,26,404	(5,07,49,977)	Total		5,98,29,971	5,14,45,003	
Total		5,98,29,971	5,14,45,003					

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached

For KALYANWALLA & MISTRY LLP

Chartered Accountants

Firm Registration No. 104607W/W100166

Anil A. Kulkarni
Partner

Membership No. 047576

Date : October 7, 2024

Place: Pune



For and on behalf of,
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)

[Signature]
Principal
Cusrow Wadia Institute Of Technology
Pune - 1

[Signature]
Trustee
Modern Education Society
Pune - 1



[Handwritten mark]

Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

EXPENDITURE	Sch. No.	For the year ended		INCOME	Sch. No.	For the year ended	
		March 31, 2024	March 31, 2023			March 31, 2024	March 31, 2023
		INR	INR			INR	INR
To Educational Expenditure	L	4,65,72,092	4,08,78,115	By Fees From Students	J	5,52,38,716	4,07,47,504
To Depreciation	A	18,51,175	17,25,147	By Income from other sources	K	7,10,955	6,82,391
To Surplus Carried over to Balance Sheet		75,26,404		By Deficit Carried over to Balance sheet			11,73,367
Total		5,59,49,671	4,26,03,262	Total		5,59,49,671	4,26,03,262

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For KALYANWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W/100166

Anil A. Kulkarni
Anil A. Kulkarni
Partner

Membership No. 047576
Date: October 7, 2024
Place: Pune



For and on behalf of,
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)

[Signature]
Principal
Cusrow Wadia Institute Of Technology
Pune - 1

[Signature]
Trustee
Modern Education Society
Pune - 1





**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on April 01, 2023	Additions During the Year- More than or equal 180 Days	Additions During the Year- Less than 180 Days	Total Additions During the Year	Amount of Sale/ Disposal	Sub Total	Rate of Depreciation	Depreciation for the year 2023-24	WDV as on March 31, 2024
1	Equipments	51,39,681	1,54,256	69,030	2,23,286	-	53,62,967	15%	7,99,268	45,63,699
2	Furniture and Fixtures	9,58,954	-	-	-	-	9,58,954	10%	95,895	8,63,059
3	Computers	21,06,417	-	-	-	-	21,06,217	40%	8,42,487	12,63,730
4	Software	1,11,286	-	-	-	-	1,11,286	25%	27,822	83,464
5	Library Books	1,03,154	-	1,93,663	1,93,663	-	2,96,817	40%	79,994	3,16,823
	Assets Under Grants									
1	Equipments (Note 1)	-	38,060	-	38,060	-	38,060	15%	5,709	32,351
	Assets under grant	-	1,00,000	-	1,00,000	-	1,00,000	-	-	-
	Assets under grant utilisation	-	(1,00,000)	-	(1,00,000)	-	(1,00,000)	-	-	-
	Total Assets	84,19,292	1,97,316	2,62,693	4,55,009	-	88,36,241	-	18,51,175	70,23,126

Note No 1. Grant for equipments amounting to INR 1,00,000/- has been received in the year 2023-2024. Depreciation has been charged on the amount paid in excess of Grant received i.e. 38,060/-



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PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule B - Investment

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Fixed Deposits	42,11,618	39,93,189
	Total	42,11,618	39,93,189

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Deposits		
	MSEB Security Deposit	1,40,830	1,40,830
2	Prepaid Expenses	4,73,048	3,33,572
3	Other		
	Revenue Stamp	65	45
	Total	6,13,943	4,74,447

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Intra Branch		
	Cusrow Wadia Institute of Technology - Grantable	57,43,570	56,18,576
	Total	57,43,570	56,18,576

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Fees and Scholarship Receivable		
	Fees Receivable		
	Academic Year 2016-17	16,39,122	16,52,758
	Academic Year 2017-18	4,40,498	4,40,498
	Academic Year 2018-19	72,454	72,454
	Academic Year 2019-20	4,73,651	7,32,228
	Academic Year 2020-21	7,43,102	43,71,795
	Academic Year 2021-22	37,22,609	62,34,606
	Academic Year 2022-23	1,02,09,242	1,31,03,038
	Academic Year 2023-24	1,02,80,539	-
	Scholarship Receivable		
	Academic Year 2011-12	95,714	95,714
	Academic Year 2012-13	42,050	42,050
	Academic Year 2014-15	23,38,682	23,38,682
	Academic Year 2015-16	13,87,231	13,87,231
	Total	3,14,44,892	3,04,71,054



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Cusrow Wadia Institute of Technology



Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule F - Cash and Bank Balances

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Cash Balance	5,415	1,051
2	Bank Balance		
	(a) In Current Account with banks		
	16- Bank Cwit Corp.Net A/C 2/0024	4,14,747	1,15,043
	Bank Govt Of India Sch 2/0013	7,01,402	2,88,374
	(b) In Savings Account with banks		
	11 Bank University Exam Bom 1/9037	1,42,035	1,38,196
	5 Bank Society 1/2585	11,25,590	10,24,095
	9 Bank P T Dip 1/2638	80,61,771	5,69,063
	Bank Gen Sch -1/1594	3,41,862	3,32,623
	Total	1,07,92,822	24,68,445

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Other Earmarked Fund	-	1,00,000
	Total	-	1,00,000

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Intra Branch		
	Modern Education Society	6,29,98,194	6,53,34,280
	Cusrow Wadia Institute of Technology - Non Grantable II	3,26,51,537	3,26,51,537
	Total	9,56,49,731	9,79,85,817




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Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule I - Other Current Liabilities

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2024	Balance as on March 31, 2023
1	Deposit		
	Caution Money Deposit	3,58,400	3,09,400
	Library Deposit	44,000	28,500
2	Duties and Taxes		
	TDS on Salary	1,73,400	-
	TDS on Contractors	1,067	-
3	Other Payable		
	Sundry Creditors	1,44,870	2,44,119
4	Salary Payable and Deductions		
	Profession Tax	7,500	-
	EPF Payable	1,10,797	497
	Salary Payable	26,32,873	-
	LIC Account	21,354	-
	Provision for Employer Contribution of PF	1,20,934	11,574
	GLISS Account	3,905	-
	Payable to Credit society	2,53,073	-
5	Other Current Liabilities		
	Student Aid Fund	10,850	10,850
	Extra Curricular Activity	21,24,960	23,91,289
	ARC Payable to Employees	8,69,891	8,69,891
6	Scholarships and Freeships Payable		
	Government Scholarship	5,25,939	2,43,043
	Total	74,03,813	41,09,163




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Cusrow Wadia Institute of Technology
Pune - 411 001.





Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule J - Fees from Students

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Fees From Students	5,52,12,074	4,06,96,591
2	Old Fees received	26,642	50,913
	Total	5,52,38,716	4,07,47,504

Schedule K - Income from Other Sources

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Bank Interest		
	- Savings Bank(Accrued)	-	-
	- Savings Bank(Realised)	1,26,135	93,904
2	Interest on Fixed Deposit		
	- Fixed Deposit with Banks(Accrued)	2,41,138	1,98,326
	- Fixed Deposit with Banks(Realised)	13,585	2,353
3	Miscellaneous Income	1,82,005	2,12,468
4	Transcript Fees	27,300	22,200
5	Admission Cancellation Charges	30,000	81,655
6	Issue of Duplicate Copy of Documents	12,460	27,430
7	Bonafide fee	1,100	1,980
8	Library Fine	2,462	4,366
9	Library Fees	300	300
10	Test Improvement Fees	9,300	3,600
11	Insurance Fees	-	234
12	Internet & Mail Fees	450	450
13	Balance Written Back	64,720	33,125
	Total	7,10,955	6,82,391





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Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2024

Schedule L - Educational Expenditure

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
1	Salary Expenses		
	CLA Account	83,260	86,288
	DA to Staff	1,70,08,241	1,53,84,518
	Grade Pay	14,59,442	14,72,445
	HRA To Staff	23,89,556	23,40,091
	Pay in the Pay Band	1,37,04,933	1,15,97,438
	Provident Fund A/c (Employer)	12,91,904	11,26,544
	Remuneration to Visiting Staff	-	-
	T.A.Account	4,51,567	4,60,614
	W.A. Account	7,745	8,376
	Others Arrears	-	72,045
	Gratuity Expenses	20,87,907	18,20,790
	Leave Encashment Expenses	5,66,662	-
	Other allowances	6,76,989	-
2	Administrative Expenses		
	Accreditation fees	39,333	36,308
	Affiliation fees	90,000	80,000
	Printing and Stationary	2,75,275	1,14,893
	Travelling & Conveyance	43,519	13,018
	Office Expenses	2,632	24,428
	Annual Social Exp	-	31,425
	Professional Fess	2,23,335	2,39,224
	Security Charges	4,33,000	3,47,000
	Cost of Software	86,538	-
	Property Repairs and Maintenance	-	-
	Other Repairs and Maintenance	10,59,449	7,26,635
	Registration expenses	-	26,730
	Extra Work Remuneration	8,96,461	10,76,219
	Balances Written Off	30,972	3,40,765
	Audit Fees	1,64,000	2,29,000
	Internal Audit Fees	1,88,000	2,38,000
	Honorarium	22,445	27,000
3	Consumable Account		
	Work Shop Material	1,54,071	65,550

Schedule L - Educational Expenditure

Sr. No	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
4	By Conference/Seminar for students		
	Conference/Seminars/Workshop	-	-
	Student activities Exp	22,106	81,496
	Training & Placement	4,900	-
5	Journals/ Periodicals Subscription Charges		
	Library Expenses	51,053	9,440
6	Other Expenses		
	Telephone and Postage Expenses	15,526	14,701
	Electricity Charges	10,98,140	7,67,390
	Sanitation & Cleaning	8,69,388	4,53,813
	Insurance Expense	-	1,80,585
	Internet Expenses	14,257	5,343
	Interest on late payment of TDS	-	43,622
	Advertisement Exp	1,06,109	5,54,140
	Magazine/Periodicals/News Paper	60,743	52,050
	Bank Charges	21,855	20,211
	Misc. Expenses	1,75,042	1,00,909
	Rates, Taxes, Cesses	3,82,002	2,55,127
	Repairs and maintenance	2,90,455	3,53,944
	Water Charges	-	-
	Staff Uniform	23,280	-
	Total	4,65,72,092	4,08,78,115

Schedule M- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




PRINCIPAL

Cusrow Wadia Institute of Technology





Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Receipts		Amt (INR)	Amt (INR)	Payments		Amt (INR)	Amt (INR)
Opening Balance			24,88,443.99	Current Assets			8,59,067.00
Bank Accounts				Sundry Debtors			
11 BANK UNIVERSITY EXAM BOM/ 1/9037		1,38,195.80		Student		8,24,510.00	
16- BANK CWIT/ CORP NET A/C 2/0024		1,15,042.59		Admission Cancelled			
5 BANK SOCIETY 1/2585		10,24,094.85		DIPLOMA		34,557.00	
BANK GEN SCH -1/1594		3,32,623.00		Indirect Incomes			1,42,744.00
Bank of Baroda A/c no 98100100002638		5,69,062.50		STUDENT FEES-Z			
GOI SCHOLARSHIP BANK A/C 2/13		2,88,373.85		Fees		1,42,744.00	
Cash-in-hand				ESTABLISHMENT EXPENSES-N			3,35,067.78
11 Cash University		363.00		ESTABLISHMENT EXPENSES			
5 CASH - SOCIETY		328.20		ADVERTISEMNT ACCOUNT - UA DIPLOMA		12,672.00	
9 CASH -UNAIDED DIPLOMA		360.20		AFFILITION FEE ACCOUNT		60,000.00	
Current Assets			5,51,26,197.65	Computer Repairs and Consumables Expenses		4,060.00	
Sundry Debtors				Dy. Secretary, M.S.B.T.E. R.O.Pune		30,000.00	
Student				Electrical Repairs and Maintenance-UA		17,314.00	
Admission Cancelled		16,16,833.00		GATHERING ACCOUNT - U/A. DIP.		13,696.00	
DIPLOMA		5,31,03,598.40		Honorarium to Governing Body Members		4,000.00	
Left Others		3,09,098.25		HOSPITALITY		882.00	
Passed & Left		96,668.00		Internet Expenses-UA		3,314.00	
Indirect Incomes			2,050.00	Judicial Stamp & Notary Charges		5,900.00	
STUDENT FEES-Z				LABOUR CHARGES A/C		15,500.00	
Fees		2,050.00		MISC.EXPENSES_ KHANDENAVAMI		16,320.00	
ESTABLISHMENT EXPENSES-N			1,01,061.00	Printing and Stationery Expenses-UA		17,354.00	
EXP - SOCIETY (5)				Printing & Stationery- Auto Exam.		4,195.00	
R.A.C A/C				Repair & Maintenance- UA		5,930.00	
EXP - UNAIDED DIP.		99,061.00		Sanitation & Cleaning Expenses		3,000.00	
JOURNAL & STATIONERY A/C -EXP UA DIP		2,000.00		TA&DA ALLOWANCE - U/A, DIP		2,750.00	
EXPENDITUREON THE OBJECT OF THE TRUST-R			10,273.00	Telephone & Postage Charges-UA		2,666.00	
ADMINISTRATIVE EXPENSES				Training & Placement-Expenses		4,900.00	
AUTO EXAM. EXPENSES-U/A		1,465.00		Travelling & Conveyance Expenses		32,095.00	
Rem.to Staff(Auto)		8,808.00		BANK CHARGES CORPORATE NET AC		295.95	
Page Total C/f		5,77,08,025.64	5,77,08,025.64	Page Total C/f		12,58,654.95	13,36,878.78



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Cusrow Wadia Institute of Technology
Pune - 411 001.

**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Page Total B/f	5,77,08,025.64	Page Total B/f	12,58,654.95	13,35,878.78
INCOME FROM OTHER SOURCES-V		EXP - SOCIETY (5)		
INCOME - GOI SCH		R A C A/C	15,505.00	
MISCELLANEOUS RECEIPTS		EXP - UNAIDED DIP	21,410.10	
Attestation Fees	32.50	BANK CHARGES - U/A DIP	2,685.00	
Balance Written Back	136.00	ELECTRONICS DEPT- U/A CONSUMABLE	5,050.00	
Bonafide Charges	0.50	EXTRA CURR ACTIVITIES - EXP- P T DIPLOMA		
Book Bank Scheme	1,100.00	EXP - UNIVERSITY ACCOUNT		
Book Bank Scheme	29,662.00	ALGORHYTHMS CONSULTANTS PVT LTD	27,435.00	
Duplicate Fee Receipts Fees	50.00	BANK CHARGES - GOI SCH	138.73	
Duplicate I Card	7,910.00	BANK CHARGES -UNIVERSITY	10.00	
Duplicate Marksheet	500.00	BAPU'S SERVICES PVT. LTD	590.00	
Duplicate Marksheet Fee	250.00	M/S. P. K. ENTERPRISES	3,540.00	
Duplicate Receipt Charges	750.00	POONA ELECTRICAL	610.00	
Educational Verification Fee	13,000.00	VYAPARI MITRA PUBLICATIONS PVT LTD.	700.00	
Fine	17,150.00	WADIA WASHING CO.	550.00	
Icard Less	2,680.00			
Icardless & ID	9,530.00	EXPENDITURE ON THE OBJECT OF THE TRUST-R		
Journal & Stationery- UA Dip	28,921.00	HONARARIUM TO MEMBERS	18,445.00	
Library Fine	2,462.00	ADMINISTRATIVE EXPENSES		
Photocopy Charges-Auto Exam.	3,000.00	Rem.to Staff(Auto)	4,16,905.00	
RAILWAY CONCESSION & ATTESTATION CHARGES		CONFERENCE AND SEMINAR		
RTI -SOC	120.00	PAPER PRESENTATION COMPETITION		
TRANSCRIPT CHARGES	175.00	Technical Event-Computer Dept.	10,504.00	
Trascrip Charges	26,000.00	EDUCATIONAL EXPENSES	8,920.00	
Verification- Auto Exam.	500.00	Students Workshop & Seminar Exp	2,682.00	
INCOME - SAF ACCONT	800.00	COMPUTER DEPT- COMSUMABLE	4,607.00	
INCOME - UNAIDED DIPLOMA	300.00	Computer Dept -Lab Consumables	700.00	
INTER BRANCH BALANCES-W	28,709.00	WORKSHOP ACCOUNT - CONSUMABLES-UA DIP	24,025.00	
Modern Education Society	1,34,46,540.00			
Page Total C/f	7,13,28,303.64	Page Total C/f	18,23,666.78	24,75,857.78




Principal
 Custrow Wadia Institute of Technology
 Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024**

Page Total B/f	7,13,28,303.64	7,13,28,303.64	Page Total B/f	18,23,666.78	24,75,857.78
INTEREST-T			SALARY TO STAFF	6,11,492.00	
SB INTEREST			STUDENTS ACTIVITY	40,699.00	
Interest on A/C No. 20000209037	3,849.00		INTER BRANCH BALANCES-W		1,99,10,118.00
Interest on A/c No.98100100002585	29,259.00		Modern Education Society	1,97,73,166.00	
Interest on A/c No.98100100002638	83,788.00		CWIT- Aided	1,36,952.00	
INTEREST ON BANK - GEN SCH	9,239.00		LOANS (SECURED AND UNSECURED)-E		3,52,200.00
INVESTMENT-B			ADVANCE TO STAFF	3,52,200.00	
BANK OF BARODA,WCC BR	12,564.00	12,564.00	MISCELLANEOUS EXPENSES-P		1,25,419.10
LOANS (SECURED AND UNSECURED)-E			MISCELLANEOUS EXPENSES		
ADVANCE TO STAFF	3,49,200.00	3,49,200.00	Balance Written Off	0.10	
OTHER CURRENT LIABILITIES-K			Misc. A/c- Auto Exam.	15,598.00	
GOI Scholarship	31,24,472.90	41,70,351.90	MISC EXP.-AUTO.EXAM.	10,320.00	
OTHER PAYABLE			Misc.Expenses-RAC	18,050.00	
EXCESS FEES	2,81,202.00		Misc. Expenses-UA	80,891.00	
SALARY PAYABLE	4,33,080.00		MISC EXP.-UA BBS	560.00	
SS Jagtap (Leave Encashment)	2,61,497.00		OTHER CURRENT LIABILITIES-K		4,23,30,138.22
STUDENT DEPOSIT	24,000.00		Duties and Taxes	21,75,905.00	
Sundry Creditors-K	46,100.00		GOI Scholarship	29,28,054.40	
			OTHER PAYABLE		
			EPF Account	10,82,187.00	
			EXCESS FEES	2,000.00	
			GLISS Account	43,795.00	
			LIC	2,39,606.00	
			MESCE CO OP SOCIETY	29,71,163.00	
			Provision for Employer Contribution of PF	11,70,943.00	
			Remuneration to Teaching & Non Teaching Staff	4,93,447.00	
			REVENUE STAMP ACCOUNT	739.00	
			SALARY PAYABLE	2,64,40,106.00	
			SS Jagtap (Leave Encashment)	2,61,497.00	
			STUDENT DEPOSIT	25,700.00	
			Sundry Creditors-K	44,94,995.82	
Page Total C/f	7,59,86,554.54	7,59,86,554.54	Page Total C/f	6,51,93,733.10	6,51,93,733.10



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Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY

**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Page Total B/f	7,59,86,554.54	Page Total B/f	6,51,93,733.10	6,51,93,733.10
Closing Balance				1,07,92,821.44
Bank Accounts				
11 BANK UNIVERSITY EXAM BOM 1/9037			1,42,034.80	
16- BANK CWIT/ CORP.NET A/C 20024			4,14,746.64	
5 BANK SOCIETY 1/2585			11,25,589.85	
BANK GEN SCH -1/1594			3,41,862.00	
Bank of Baroda A/c no 98100100002638			80,61,770.73	
GOI SCHOLARSHIP BANK A/C 2/13			7,01,402.02	
Cash-in-hand				
11 Cash University			363.00	
5 CASH - SOCIETY			320.20	
9 CASH -UNAIDED DIPLOMA			4,732.20	
Total	7,59,86,554.54	7,59,86,554.54	7,59,86,554.54	7,59,86,554.54

Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialled by the auditors for identification purpose only.

For and on behalf of.

CUSROW WADIA INSTITUTE OF TECHNOLOGY


Principal
Cusrow Wadia Institute Of Technology
Pune - 1


Trustee
Modern Education Society
Pune - 1





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KALYANIWALLA & MISTRY LLP

Chartered Accountants

Prepared by:- **VVS**

Checked by:- SAP, SBD, SVM, SVP, GPJ, NNT

Reviewed by:- **APD**

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Modern Education Society's

**Cusrow Wadia Institute of
Technology
(Grantable Section)**

19, Late Prin. V. K. Joag Path, Pune 411001

Financial Year 2022-2023

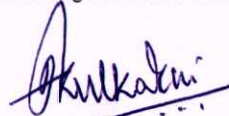
**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

BALANCE SHEET AS AT MARCH 31, 2023

FUNDS AND LIABILITIES	Sch. No.	Balance as at	Balance as at	PROPERTY AND ASSETS	Sch. No.	Balance as at	Balance as at
		March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022
		INR	INR			INR	INR
Earmarked funds	G	71,03,761	61,97,286	Fixed Assets	A	52,69,371	61,73,018
Loans (Secured/Unsecured)	H	1,08,03,134	1,01,35,241	Investments	B	2,52,83,398	2,40,61,661
Other liabilities	I	3,57,67,998	4,93,11,232	Other Assets	C	1,18,213	1,18,720
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	12,11,685	12,11,684
Opening Balance		59,24,469	70,79,431	Income Outstanding	E	1,61,74,617	3,23,51,298
Less :- Deficit for the year		(66,49,301)	(11,54,962)	Cash and Bank Balances	F	48,92,777	76,51,847
		(7,24,832)	59,24,469				
Total		5,29,50,061	7,15,68,228	Total		5,29,50,061	7,15,68,228

The Schedules referred to above form an integral part of the Financial Statements

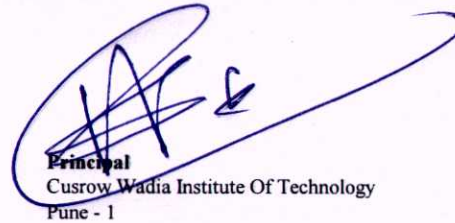
As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166



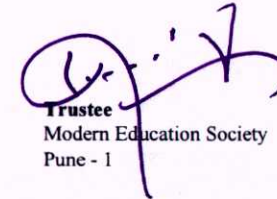
Anil A. Kulkarni
Partner
Membership No. 047576
Date : October 18, 2023
Place: Pune



For and on behalf of,
**CUSROW WADIA INSTITUTE OF
(GRANTABLE SECTION)**



Principal
Cusrow Wadia Institute Of Technology
Pune - 1

Trustee
Modern Education Society
Pune - 1



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

EXPENDITURE	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022
		INR	INR			INR	INR
To Educational Expenditure	M	8,91,08,244	10,72,57,163	By Fees from Student	J	64,70,704	60,41,726
To Depreciation	A	9,25,061	10,86,899	By Grants	K	7,46,18,524	9,85,69,271
				By Income from other sources	L	22,94,776	25,78,103
				By Deficit Carried over to Balance sheet		66,49,301	11,54,962
Total		9,00,33,305	10,83,44,062	Total		9,00,33,305	10,83,44,062

The Schedules referred to above form an integral part of the Financial Statements


As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166



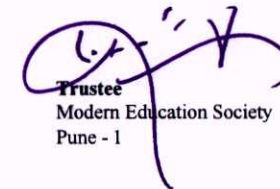
Anil A. Kulkarni
Partner
Membership No. 047576
Date: October 18, 2023
Place: Pune



For and on behalf of,
**CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**



Principal
Cusrow Wadia Institute Of Technology
Pune - 1

Trustee
Modern Education Society
Pune - 1



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule A - Fixed Assets

(Amounts in INR)

Sr. No.	Asset Category	WDV as on April 01, 2022	Additons - More than or equal to 180 Days	Additons - Less than 180 Days	* Inter Unit Transfer	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2022-23	WDV as on March 31, 2023
Assets									
1	Equipments	52,97,615			-	52,97,615	15%	7,94,643	45,02,972
2	Furnitures and Fixtures	7,31,741			-	7,31,741	10%	73,174	6,58,567
3	Computer	79,988			-	79,988	40%	31,995	47,993
4	Library Books	33,651		21,414	-	55,065	40%	17,743	37,322
5	Computer Software	30,023	-		-	30,023	25%	7,506	22,517
	Sub Total	61,73,018	-	21,414	-	61,94,432		9,25,061	52,69,371
Assets Under Grant									
1	Assets under Grant	23,27,962	-	-	-	23,27,962	-	-	23,27,962
2	Assets under Grant Utilisation	(23,27,962)	-	-	-	(23,27,962)	-	-	(23,27,962)
	Grand Total	61,73,018	-	21,414	-	61,94,432	-	9,25,061	52,69,371



[Handwritten Signature]
PRINCIPAL

Cusrow Wadia Institute of Technology
Pune - 411 001.



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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2023

Schedule B - Investment

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Fixed Deposits	2,52,83,398	2,40,61,661
	Total	2,52,83,398	2,40,61,661

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Prepaid Expenses	1,18,213	1,18,720
	Total	1,18,213	1,18,720

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Intra Branch		
	C. Wadia Institute of Technology - Non Grantable II	12,11,685	12,11,684
	Total	12,11,685	12,11,684

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Fees Receivables		
	Fees Receivable	31,86,397	33,30,922
2	Scholarship Receivables		
	Scholarship for Academic Year 2014-15	3,91,980	3,91,980
	Scholarship for Academic Year 2015-16	2,55,780	2,55,780
	Scholarship for Academic Year 2017-18	1,01,750	1,01,750
	Scholarship Receivable	81,605	81,605
3	Other Receivables		
	Salary Grant Receivable	1,21,57,105	2,81,89,261
	Total	1,61,74,617	3,23,51,298



PRINCIPAL
Cusrow Wadia Institute of Technology
Pune - 411 001.



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2023

Schedule F - Cash and Bank Balances

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Cash Balance	4,050	2,938
2	Bank Balance		
	(a) In Current Account with banks		
	Bank Current Account 2/0011	2,16,334	47,70,633
	(b) In Savings Account with banks		
	Bank of Baroda Dev. Fund 1/0710	27,86,395	13,25,730
	Auto. Exam. A/C 1/54	8,42,191	8,90,606
	Bank Tuition Fee 1/2562	3,47,377	2,40,471
	Bank - Building Equip 1/2560	1,64,365	83,785
	Bank - S.A.F 1/2563	75,138	10,169
	BANK-ECA 1/2564	1,48,753	51,416
	BANK-CMD 1/2565	3,08,174	2,76,099
	Total	48,92,777	76,51,847

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Book Bank Scheme - TF	55,475	-
2	Development Fund - Fee	62,53,000	54,02,000
3	Student Aid Fund	7,95,286	7,95,286
	Total	71,03,761	61,97,286

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Intra Branch		
	Modern Education Society.	51,84,558	46,20,467
	C. Wadia Institute of Technology - Non Grantable.	56,18,576	55,14,774
	Total	1,08,03,134	1,01,35,241



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Pune - 411 001.



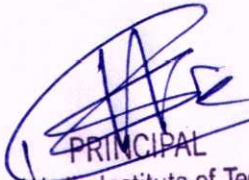
**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2023

Schedule I - Other Liabilities

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Deposit		
	Caution Money Deposit	1,44,400	1,21,000
2	Duties and Taxes		
	TDS on Salary	-	14,23,000
3	Other Payable		
	Sundry Creditors	26,501	5,023
	Remuneration Payable	-	23,224
4	Fees Refundable		
	Excess Fees received	30,588	17,836
5	Salary Payable and Deductions		
	Group Insurance	-	93,048
	MES Credit Society	1	-
	Profession Tax	-	9,200
	Salary Payable	3,55,66,306	4,73,22,692
	LIC Account	-	34,692
	Revenue Stamp	202	17
	GPF	-	2,61,500
	Total	3,57,67,998	4,93,11,232


PRINCIPAL
 Cusrow Wadia Institute of Technology
 Pune - 411 001.







**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2023

Schedule J - Fees From Students

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Fees From Student	64,34,704	60,25,988
2	Old Fees received	36,000	15,738
	Total	64,70,704	60,41,726

Schedule K - Grants

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Salary Grant	7,46,18,524	9,85,69,271
	Total	7,46,18,524	9,85,69,271

Schedule L - Income from Other Sources

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Bank Interest		
	- Savings Bank(Accrued)	-	
	- Savings Bank(Realised)	1,01,801	68,335
2	Convocation Fee	1,22,500	1,47,100
3	Interest on Fixed Deposit		
	- Fixed Deposit with Banks(Accrued)	13,47,026	12,90,842
	- Fixed Deposit with Banks(Realised)	66,188	52,131
4	Miscellaneous Income	1,28,809	5,049
5	Transcript Fees	21,600	53,600
6	Book Bank Scheme Income	-	350
7	Admission Form & Broucher Fees	49,956	38,800
8	Issue of Duplicate Copy of Documents	48,130	14,796
9	Other fees	66,200	23,683
10	Balance Written Back	3,42,566	8,83,417
	Total	22,94,776	25,78,103



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Cusrow Wadia Institute of Technology
Pune - 411 001.



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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2023

Schedule M - Educational Expenditure

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Salary Expenses		
	Remuneration to Visiting Staff	6,85,635	2,98,485
	Salary Expenses	8,19,70,769	10,51,60,796
	Prior Period Expense (Net)	43,25,475	-
2	Administrative Expenses		
	Advertisement Expenses	29,500	-
	Autonomy Fees	29,500	1,40,000
	Printing and Stationary	2,83,332	1,12,431
	Training and Placement	2,184	-
	Travelling & Conveyance	26,035	23,878
	Cost of Software	2,286	10,384
	Honorarium	16,000	12,000
	Rental Charges	11,000	11,000
	Other Repairs and Maintenance	58,500	16,957
	Ground rent	5,000	5,000
	Balances Written off	12,000	6,000
3	Laboratory Expenses		
	Repairs & Consumables	1,52,101	8,249
	Work Shop Material	84,895	12,959
4	Conference/Seminar for students		
	Conference/Seminars/Workshop	4,050	1,500
	Student Activities	1,61,044	-
5	Other Expenses		
	Audit Fees	66,000	1,90,000
	Internal audit fees	69,000	1,98,000
	Bank charges	8,900	3,095
	Misc. Expenses	95,021	24,511
	Property Tax	1,20,379	2,09,122
	Other Prior Period Expenses	-	49,600
	Meeting Expenses	13,000	3,000
	Repairs and maintenance	73,492	11,948
	Telephone and Postage Expenses	12,488	8,324
	Electricity Charges	3,69,550	1,90,040
	Sanitation & Cleaning	61,564	6,320
	Insurance Expenses	600	600
	Internet Expenses	2,637	8,778
	Magazine/periodicals/news Paper	9,307	14,186
	Professional Fees	52,000	99,000
	Security Expenses	2,95,000	4,21,000
	Total	8,91,08,244	10,72,57,163



Schedule N- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary.



Principal
Cusrow Wadia Institute of Technology
Pune - 411 001.



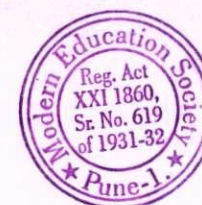
**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31,2023

Receipts	Amount(INR)	Amount(INR)	Payments	Amount(INR)	Amount(INR)
Opening Balance		7,651,847	Current Liabilities		49,904
Bank Accounts	7,648,910		Sundry Creditors	49,904	
32 BOB DEV.FUND A/C 1/0710 (9810010000710)	1,325,730		Current Assets		108,672
3- Bank -SAF-1/2563	10,169		Sundry Debtors	108,672	
6 BANK-CMD 1/2565	276,099		Indirect Incomes (Income (Indirect))		229,482
8 BANK-ECA 1/2564	51,416		COLLEGE ADMN.FEE	98,450	
B -1 BANK CURRENT ACCOUNT 2/0011 (981002000011)	4,770,633		STUDENT FEES-Z	131,032	
B-21 AUTO. EXAM. A/C 1/54 (98100100000054)	890,606		Fees (FH)	131,032	
B 4 BANK - BUILDING EQUIP 1/2560 (98100100002560)	83,785		ESTABLISHMENT EXPENSES-N		129,009
Bank of Baroda A/c no.98100100002562 (BOB TuitionFeeA/cNo.98100100002562)	240,471		AUTONOMY EXM - EXP	13,000	
Cash-in-hand	2,937		ESTABLISHMENT EXPENSES	116,009	
1 CASH CURRENT	377		EXPENDITURE ON THE OBJECT OF THE TRUST-R		2,718,397
21 CASH - AUTONOMY	1,203		ADMINISTRATIVE EXPENSES	2,646,719	
2 CASH - TUITION FEE	244		AUTONOMY EXPENSES	4,889	
3 -CASH- SAF	191		LABORATORY EXPENSES	27,213	
4 CASH BLDG EQUIP	363		STUDENTS ACTIVITY	39,576	
6- CASH- CMD	500		INCOME FROM OTHER SOURCES-V		200
8 CASH- ECA	59		MISCELLANEOUS RECEIPTS	200	
Current Assets		7,938,989	INTER BRANCH BALANCES-W		33,200
Sundry Debtors	7,938,989		MODERN EDUCATION SOCIETY	33,200	
Indirect Incomes (Income (Indirect))		124,237	INVESTMENT-B		826,500
COLLEGE ADMN.FEE	94,237		BANK OF BARODA-WADIA COLLEGE BR.	826,500	
STUDENT FEES-Z	30,000		LOANS(SECURED & UNSECURED)-E		283,063
Old FEE	30,000		ADVANE TO STAFF	253,063	
TUITION FEE 2014-15	6,000		EMPLOYEE ADVANCES	30,000	
Tuition Fee (Old) (Tuition Fee)	24,000				89,810
Page Total c/f	15,715,073	15,715,073	Page Total c/f	4,468,237	4,468,237




 PRINCIPAL
 Cusrow Wadia Institute of Technology
 Pune - 411 001,





**MODERN EDUCATION SOCIETY'S
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31,2023

Receipts	Amount(INR)	Amount(INR)	Payments	Amount(INR)	Amount(INR)
Page Total c/f	15,715,073	15,715,073	Page Total c/f	4,468,237	4,468,237
ESTABLISHMENT EXPENSES-N		1	MISCELLANEOUS EXPENSES-P		
ESTABLISHMENT EXPENSES	1		MISCELLANEOUS EXPENSES	89,810	
EXPENDITURE ON THE OBJECT OF THE TRUST-R		13,358	OTHER CURRENT LIABILITIES-K		99,929,811
AUTONOMY EXPENSES	12,108		Excess Fee (FH013)	96	
PRIZES TO STUDENTS	1,250		DUTIES AND TAXES-K	16,769,664	
GRANTS-U		79,218,758	OTHER PAYABLE	2,550,981	
SALARY GRANTS (AIDED)	79,218,758		Salary Payable and Deductions	79,421,510	
INCOME FROM OTHER SOURCES-V		222,689	STUDENT DEPOSIT	38,200	
Photocopy Charges Fee- Auto.Exam. (PHOTOCOPY)	37,500		SUNDRY CREDITORS-K	1,149,360	
Reassessment Charges- Auto (REASSESSMENT)	3,500		Closing Balance		4,892,777
Test Improvement Fees (Test Improvemen)	19,900		Bank Accounts	4,888,727	
Verification Fee - Auto.Exam. (VERIFICATION)	1,800		32 BOB DEV.FUND A/C 1/0710 (9810010000710)	2,786,395	
MISCELLANEOUS RECEIPTS	159,989		3- Bank -SAF-1/2563	75,138	
INCOME OUTSTANDING-F		10,918,325	6 BANK-CMD 1/2565	308,174	
Salary Grant Receivable	10,918,325		8 BANK-ECA 1/2564	148,753	
INTEREST-T		101,801	B -1 BANK CURRENT ACCOUNT 2/0011 (981002000011)	216,334	
SB INTEREST	101,801		B-21 AUTO. EXAM. A/C 1/54 (98100100000054)	842,191	
INVESTMENT-B		1,098,877	B 4 BANK - BUILDING EQUIP 1/2560 (98100100002560)	164,365	
BANK OF BARODA-WADIA COLLEGE BR.	1,098,877		Bank of Baroda A/c no.98100100002562 (BOB TuitionFeeA/cNo.98100100002562)	347,377	
LOANS(SECURED & UNSECURED)-E		204,563	Cash-in-hand	4,050	
ADVANE TO STAFF	174,563		1 CASH CURRENT	530	
EMPLOYEE ADVANCES	30,000		21 CASH - AUTONOMY	465	
OTHER CURRENT LIABILITIES-K		1,741,905	2 CASH - TUITION FEE	518	
Excess Fee (FH013)	9,812		3 -CASH- SAF	846	
DUTIES AND TAXES-K	1,013,337		4 CASH BLDG EQUIP	418	
OTHER PAYABLE	3,039		6- CASH- CMD	500	
Salary Payable and Deductions	690,381		8 CASH- ECA	773	
SUNDRY CREDITORS-K	25,336				
OTHER EARMARKED FUNDS-I		55,475			
BOOK BANK SCHEME -BE (BOOK BANK SCHEM)	55,475				
Total		109,290,825	Total		109,290,825

Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialled by the auditors for identification purpose only.

For and on behalf of,
**CUSROW WADIA INSTITUTE OF TECHNOLOGY
(GRANTABLE SECTION)**



(Signature)
Principal
Cusrow Wadia Institute Of Technology
Pune - 1



(Signature)
Trustee
Cusrow Wadia Institute Of Technology
Pune - 1





KALYANIWALLA & MISTRY LLP
Chartered Accountants
Prepared by:- VAN
Checked by:- AN, KP, SAG, NJS
Reviewed by:- APD

Modern Education Society's

**Cusrow Wadia Institute of
Technology
(Non-Grantable Section)**

19, Late Prin. V. K. Joag Path, Pune 411001

Financial Year 2022-2023

**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

BALANCE SHEET AS AT MARCH 31, 2023

FUNDS AND LIABILITIES	Sch. NO.	Balance as at March 31, 2023	Balance as at March 31, 2022	PROPERTY AND ASSETS	Sch. NO.	Balance as at March 31, 2023	Balance as at March 31, 2022
		INR	INR			INR	INR
Earmarked funds	G	1,00,000	-	Fixed Assets	A	84,19,292	76,67,912
Loans (Secured/Unsecured)	H	9,79,85,817	8,64,96,864	Investments	B	39,93,189	36,13,200
Other Current liabilities	I	41,09,163	71,05,190	Other Assets	C	4,74,447	6,07,890
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	56,18,576	55,14,774
Opening Balance		(4,95,76,610)	(4,35,91,326)	Income Outstanding	E	3,04,71,054	2,33,82,453
Less :-Deficit for the year		(11,73,367)	(59,85,284)	Cash and Bank Balances	F	24,68,445	32,39,215
Add :-Surplus for the year		(5,07,49,977)	(4,95,76,610)				
Total		5,14,45,003	4,40,25,444	Total		5,14,45,003	4,40,25,444

The Schedules referred to above form an integral part of the Financial Statements


As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166




Anil A. Kulkarni
Partner
Membership No. 047576
Date : **October 27, 2023**
Place: Pune



For and on behalf of,
**CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**



Principal
Cusrow Wadia Institute Of Technology
Pune - 1

Trustee
Modern Education Society
Pune - 1



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

EXPENDITURE	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022
		INR	INR			INR	INR
To Educational Expenditure	L	4,08,78,115	3,56,52,467	By Fees From Students	J	4,07,47,504	3,01,70,713
To Depreciation	A	17,25,147	15,21,506	By Income from other sources	K	6,82,391	10,17,976
To Surplus Carried over to Balance Sheet				By Deficit Carried over to Balance sheet		11,73,367	59,85,284
Total		4,26,03,262	3,71,73,973	Total		4,26,03,262	3,71,73,973

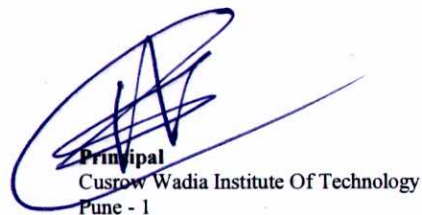
The Schedules referred to above form an integral part of the Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166

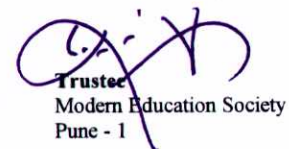
For and on behalf of,
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)



Anil A. Kulkarni
Partner
Membership No. 047576
Date: **October 27, 2023**
Place: Pune

Principal
Cusrow Wadia Institute Of Technology
Pune - 1

Trustee
Modern Education Society
Pune - 1



**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on April 01, 2022	Additons During the Year More than or equal 180 Days	Additons During the Year- Less than 180 Days	Total Additons During the Year	Amount of Sale/ Disposal	Sub Total	Rate of Depreciation	Depreciation for the year 2022-23	WDV as on March 31, 2023
1	Equipments	59,65,406	81,278	-	81,278	-	60,46,684	15%	9,07,003	51,39,681
2	Furniture and Fixtures	10,65,505	-	-	-	-	10,65,505	10%	1,06,551	9,58,954
3	Computers	3,95,162	-	23,36,400	23,36,400	-	27,31,562	40%	6,25,345	21,06,217
4	Software	1,48,381	-	-	-	-	1,48,381	25%	37,095	1,11,286
5	Library Books	93,458	-	58,849	58,849	-	1,52,307	40%	49,153	1,03,154
	Total Assets	76,67,912	81,278	23,95,249	24,76,527	-	1,01,44,439	-	17,25,147	84,19,292




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Cusrow Wadia Institute of Technology
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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule B - Investment

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Fixed Deposits	39,93,189	36,13,200
	Total	39,93,189	36,13,200

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Deposits		
	MSEB Security Deposit	1,40,830	1,40,000
2	Prepaid Expenses	3,33,572	4,67,841
3	Other		
	Revenue Stamp	45	49
	Total	4,74,447	6,07,890

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Intra Branch		
	Cusrow Wadia Institute of Technology - Grantable	56,18,576	55,14,774
	Total	56,18,576	55,14,774




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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule E - Income Outstanding

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Fees and Scholarship Receivable		
	Fees and Scholarship Receivable	3,04,71,054	2,33,82,453
	Total	3,04,71,054	2,33,82,453

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Cash Balance	1,051	3,404
2	Bank Balance		
	(a) In Current Account with banks		
	16- Bank Cwit/ Corp.Net A/C 2/0024	1,15,043	1,15,428
	Bank Govt Of India Sch 2/0013	2,88,374	6,93,836
	(b) In Savings Account with banks		
	11 Bank University Exam Bom 1/9037	1,38,196	1,34,460
	5 Bank Society 1/2585	10,24,095	10,20,787
	7 Bank - Board Exam Fee 1/2561	-	-
	9 Bank P T Dip 1/2638	5,69,063	9,47,669
	Bank Gen Sch -1/1594	3,32,623	3,23,631
	Total	24,68,445	32,39,215

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Other Earmarked Fund	1,00,000	-
	Total	1,00,000	-



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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule H - Loans (Secured/Unsecured)

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Intra Branch		
	Modern Education Society	6,53,34,280	5,49,58,872
	Cusrow Wadia Institute of Technology - Non Grantable II	3,26,51,537	3,15,37,992
	Total	9,79,85,817	8,64,96,864

Schedule I - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
1	Deposit		
	Caution Money Deposit	3,09,400	2,69,600
	Library Deposit	28,500	11,000
2	Duties and Taxes		
	TDS on Salary	-	88,500
	TDS on Contractors	-	313
3	Other Payable		
	Sundry Creditors	2,44,119	3,33,247
4	Fees Refundable		
	Excess Fees received	-	33,125
5	Salary Payable and Deductions		
	Profession Tax	-	10,375
	EPF Payable	497	90,418
	Salary Payable	-	23,39,748
	LIC Account	-	22,904
	Provision for Employer Contribution of PF	11,574	1,09,540
	GLISS Account	-	4,045
	Payable to Employees	-	18,435



Principal
Cusrow Wadia Institute of Technology
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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**


Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule I - Other Current Liabilities

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2023	Balance as on March 31, 2022
6	Other Current Liabilities		
	Student Aid Fund	10,850	10,850
	Extra Curricular Activity	23,91,289	23,85,308
	ARC Payable to Employees	8,69,891	8,69,891
7	Scholarships and Freeships Payable		
	Government Scholarship	2,43,043	5,07,891
	Total	41,09,163	71,05,190




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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule J - Fees from Students

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Fees From Students	4,06,96,591	3,00,47,628
2	Old Fees received	50,913	1,23,085
	Total	4,07,47,504	3,01,70,713

Schedule K - Income from Other Sources

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Bank Interest		
	- Savings Bank(Accrued)	-	-
	- Savings Bank(Realised)	93,904	1,01,396
2	Interest on Fixed Deposit		
	- Fixed Deposit with Banks(Accrued)	1,98,326	1,64,250
	- Fixed Deposit with Banks(Realised)	2,353	9,066
3	Miscellaneous Income	2,12,468	10,044
4	Transcript Fees	22,200	19,000
5	Admission Cancellation Charges	81,655	9,000
6	Issue of Duplicate Copy of Documents	27,430	2,150
7	Bonafide fee	1,980	100
8	Library Fine	4,366	1,800
9	Library Fees	300	1,700
10	Test Improvement Fees	3,600	
11	Insurance Fees	234	(2,064)
12	Internet & Mail Fees	450	2,550
13	Balance Written Back	33,125	6,98,984
	Total	6,82,391	10,17,976

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Cusrow Wadia Institute of Technology
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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule L - Educational Expenditure

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Salary Expenses		
	CLA Account	86,288	89,219
	DA to Staff	1,53,84,518	1,40,50,065
	Grade Pay	14,72,445	12,63,092
	HRA To Staff	23,40,091	24,45,928
	Pay in the Pay Band	1,15,97,438	1,02,93,395
	Provident Fund A/c (Employer)	11,26,544	9,05,807
	Remuneration to Visiting Staff	-	45,500
	T.A.Account	4,60,614	3,06,308
	W.A. Account	8,376	8,389
	Others Arrears	72,045	1,12,553
	Gratuity Expenses	18,20,790	22,91,977
	Leave Encashment Expenses	-	8,62,786
2	Administrative Expenses		
	Accrediation fees	36,308	
	Affiliation fees	80,000	
	Printing and Stationary	1,14,893	74,930
	Travelling & Conveyance	13,018	6,915
	Office Expenses	24,428	7,461
	Annual Social Exp	31,425	
	Professional Fess	2,39,224	79,020
	Security Charges	3,47,000	1,39,000
	Other Repairs and Maintenance	7,26,635	8,07,353
	Registration expenses	26,730	28,739
	Extra Work Remuneration	10,76,219	3,85,546
	Balances Written Off	3,40,765	8,878
	Audit Fees	2,29,000	63,000
	Internal Audit Fees	2,38,000	65,000
	Honorarium	27,000	12,500
3	Consumable Account		
	Work Shop Material	65,550	71,914



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**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2023

Schedule L - Educational Expenditure

(Amounts in INR)

Sr. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
4	By Conference/Seminar for students		
	Student activities Exp.	81,496	
5	Journals/ Periodicals Subscription Charges		
	Library Expenses	9,440	1,08,036
6	Other Expenses		
	Telephone and Postage Expenses	14,701	9,558
	Electricity Charges	7,67,390	6,37,760
	Sanitation & Cleaning	4,53,813	10,024
	Insurance Expenses	1,80,585	1,32,240
	Internet Expenses	5,343	21,678
	Interest on late payment of TDS	43,622	-
	Advertisement. Exp.	5,54,140	-
	Magazine/Periodicals/News Paper	52,050	48,963
	Bank Charges	20,211	4,955
	Misc. Expenses	1,00,909	43,997
	Rates, Taxes, Cesses	2,55,127	2,09,981
	Repairs and maintenance	3,53,944	-
	Prior Period Expenses	-	-
	Total	4,08,78,115	3,56,52,467

Schedule M- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




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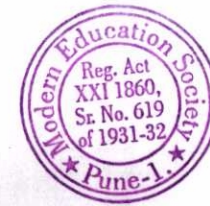
**Modern Education Society's
CUSROW WADIA INSTITUTE OF TECHNOLOGY
(NON GRANTABLE SECTION)**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2023

Receipts	Amt (INR)	Amt (INR)	Payments	Amt (INR)	Amt (INR)
Opening Balance		32,35,811	Current Assets		9,01,365
Bank Accounts			Sundry Debtors		
11 BANK UNIVERSITY EXAM BOM 1/9037 (20000209037)	1,34,460		Student		
16- BANK CWIT/ CORP.NET A/C 2/0024 (981002000024)	1,15,428		Admission Cancelled	3,96,427	
5 BANK SOCIETY 1/2585 (98100100002585)	10,20,787		DIPLOMA	5,04,938	
BANK GEN SCH -1/1594	3,23,631		Indirect Incomes (Income (Indirect))		1,28,818
Bank of Baroda A/c no.98100100002638 (98100100002638)	9,47,669		STUDENT FEES-Z		
GOI SCHOLARSHIP BANK A/C 2/13	6,93,836		Fees (FH)	1,28,818	
Cash-in-hand		3,404	ESTABLISHMENT EXPENSES-N		3,29,421
11 Cash Univeristy	363		L T C A/C - PT DIPLOMA	2,220	
5 CASH - SOCIETY	85		AFFILITION FEE ACCOUNT	80,000	
9 CASH -UNAIDED DIPLOMA	2,956		Computer Repairs and Consumables Expenses	7,000	
Current Assets		3,45,60,977	Digital Signature	2,500	
Sundry Debtors			Electrical Repairs and Maintenance-UA	23,150	
Receivable From Student 17-18	400		F.R.A.-Processing Fee	26,730	
Receivable From Student 1920	1,966		Honorarium to Govering Body Members	7,500	
Scholarship Receivable 21-22	95,667		INTEREST ON TDS	43,622	
Student			Interment Expenses-UA	839	
Admission Cancelled	5,82,052		INTERNET EXPENSES-RAC	2,206	
DIPLOMA	3,38,26,225		Judicial Stamp & Notary Charges	1,500	
Left Others	1,900		LABOUR CHARGES A/C	2,000	
Passed & Left	52,767		Misc. Expenses-U/A NBA	256	
Indirect Incomes (Income (Indirect))		19,300	Office Expenses	7,517	
STUDENT FEES-Z			Postal Charges-UA	500	
Fees (FH)	19,300		Printing and Stationery Expenses-UA	19,023	
ESTABLISHMENT EXPENSES-N		32,849	Printing & Stationery- Auto.Exam.	4,945	
R.A.C A/C	32,109		Printing & Stationery Expenses- RAC	10,153	
BANK CHARGES - U/A DIP	740		Printing & Stationery Exp.- RAC	3,619	
EXPENDITUREON THE OBJECT OF THE TRUST-R		19,076	Repair & Maintenance- UA	1,926	
HONARARIUM TO MEMBERS	3,000		Sanitation & Cleaning Expenses	4,280	
Rem.to Staff(Auto)	8,576		TA&DA ALLOWANCE - U/A. DIP	3,288	
SALARY TO STAFF	7,500		TDS OLD Liability	63,963	
INCOME FROM OTHER SOURCES-V		46,765	Telephone & Postage Charges-UA	2,364	
Bonafide Charges	1,980		Travelling and Conveyance-RAC	60	
Book Bank Scheme	44,785		Travelling & Conveyance Expenses	8,260	
Page Total C/f	3,79,18,183	3,79,18,183	Page Total C/f	13,59,604	13,59,604



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Page Total B/f	3,79,18,183	3,79,18,183	Page Total B/f	13,59,604	13,59,604
Correction in Name-MS	1,800	1,66,831	Travelling & Conveyance Exp.-RAC	300	35,540
DUP L C CHARGES	500		WEBSITE DOMAIN RENEWAL	2,298	
Duplicate I Card (Dup I CARD)	2,130		BANK CHARGES CORPORATE NET Ac	385	
Duplicate Marksheet	250		TA/DA A/C - SOC	1,110	
Duplicate Marksheet Fee (FH545)	7,250		TPO MISC ACCOUNT	1,308	
Duplicate Receipt Charges (FH553)	500		TPO-STATIONERY AC	1,238	
Educational Verification Fee	18,000		R.A.C A/C	8,335	
Fine	7,340		BANK CHARGES - U/A DIP	20,488	
Icard Less	300		BANK CHARGES - GOI SCH	78	
Journal & Stationery- UA Dip	25,848		EXPENDITURE ON THE OBJECT OF THE TRUST-R		5,71,811
Library Fine	4,366		HONORARIUM TO MEMBERS	22,500	
Photocopy Charges-Auto Exam.	15,500		Rem.to Staff(Auto)	3,85,581	
Reasssment Charges-Auto	2,000		REM TO STAFF - U/A.DIP.	18,800	
TRANSCRIPT CHARGES	18,600		LABORATORY EXPENSES	7,561	
Trascript Charges (Transcript)	3,000		SALARY TO STAFF	1,11,313	
Verification- Auto.Exam.	600		STUDENTS ACTIVITY	26,056	
INCOME - SAF ACCONT	2,250		INCOME FROM OTHER SOURCES-V		500
INCOME - UNAIDED DIPLOMA	56,597		MISCELLANEOUS RECEIPTS		
INTER BRANCH BALANCES-W		2,39,98,073	Educational Verification Fee	500	
Modern Education Society	2,28,84,529		INTER BRANCH BALANCES-W		1,56,00,000
CWIT - Unaided II	11,13,544		Modern Education Society	1,56,00,000	
INTEREST-T		93,904	INVESTMENT-B		3,00,000
Interest on A/c No. 20000209037	3,736		BANK OF BARODA,WCC BR.		
Interest on A/c No.98100100002565	21,024		FD/BOB/17.8.22TO17.8.32/5.50/12407	3,00,000	
Interest on A/c No.98100100002585	7,109		LOANS (SECURED AND UNSECURED)-E		1,75,500
Interest on A/c No.98100100002638	53,043		ADVANCE TO STAFF	1,75,500	
INTEREST ON BANK - GEN SCH	8,992		MISCELLANEOUS EXPENSES-P		93,082
INVESTMENT-B		10,689	Misc. A/c- Auto.Exam.	4,287	
BANK OF BARODA,WCC BR.			MISC EXP.-AUTO.EXAM.	1,564	
BOB/9557/503278/1.1.22 TO 01.01.23	10,689		Misc.Expenses-RAC	29,644	
LOANS (SECURED AND UNSECURED)-E		1,68,000	Misc. Expenses-UA	57,587	
ADVANCE TO STAFF	1,68,000		OTHER ASSETS-D		830
			OTHER DEPOSITS	830	
Page Total C/f	6,23,55,680	6,23,55,680	Page Total C/f	1,81,36,867	1,81,36,867



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Page Total B/f	6,23,55,680	6,23,55,680	Page Total B/f	1,81,36,867	1,81,36,867
OTHER CURRENT LIABILITIES-K		36,99,028	OTHER CURRENT LIABILITIES-K		4,55,49,397
Duties and Taxes	14,626		Duties and Taxes	20,30,513	
GOI Scholarship	24,47,938		Extra Curricular Activity	5,300	
GLISS Account	8,090		GOI Scholarship	27,98,543	
LIC	22,793		EPF Account	11,30,148	
Unknown Students Receipts	11,281		GLISS Account	60,675	
STUDENT DEPOSIT	20,500		LIC	3,18,631	
Sundry Creditors-K	11,73,800		MESCE CO OP SOCIETY	28,31,896	
TRUST FUNDS AND CORPUS-H		1,00,000	Provision for Employer Contribution of PF	12,24,510	
EARMARKED DONATION	1,00,000		Remuneration to Teaching & Non Teaching Staff	6,81,015	
			REVENUE STAMP ACCOUNT	640	
			SALARY PAYABLE	2,75,38,516	
			TA Bill-School Connect	18,435	
			STUDENT DEPOSIT	24,800	
			Sundry Creditors-K	68,85,775	
			Closing Balance		24,67,393
			Bank Accounts		
			11 BANK UNIVERSITY EXAM BOM 1/9037 (20000209037)	1,38,196	
			16- BANK CWIT/ CORP.NET A/C 2/0024 (981002000024)	1,15,043	
			5 BANK SOCIETY 1/2585 (98100100002585)	10,24,095	
			BANK GEN SCH -1/1594	3,32,623	
			Bank of Baroda A/c no.98100100002638 (98100100002638)	5,69,063	
			GOI SCHOLARSHIP BANK A/C 2/13	2,88,374	
			Cash-in-hand		1,051
			11 Cash Univeristy	363	
			5 CASH - SOCIETY	328	
			9 CASH -UNAIDED DIPLOMA	360	
Total	6,61,54,708	6,61,54,708	Total	6,61,54,708	6,61,54,708

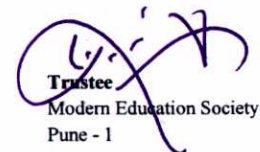
Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initialled by the auditors for identification purpose only.

For and on behalf of,
CUSROW WADIA INSTITUTE OF TECHNOLOGY




Principal
Cusrow Wadia Institute Of Technology
Pune - 1




Trustee
Modern Education Society
Pune - 1



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KALYANIWALLA & MISTRY LLP
Chartered Accountants
Prepared by:- *AN*
Checked by:- *AN, SD, SM, SS*
Reviewed by:- *AN*



